

Britton Falls by Del Webb HOA INC
Balance Sheet
10/31/2017

AssetsCash Operating1015 - Pacific Premier Operating \$30,504.17Cash Operating Total \$30,504.17Cash Reserves1025 - Pacific Premier Money Market \$498,023.66Cash Reserves Total \$498,023.66Other1290 - Other Current Assets Utility Deposit \$7,001.64Other Total \$7,001.64*Assets Total* \$535,529.47**Liabilities and Equity**Other2400 - Allocated Reserve Fund \$485,198.97Other Total \$485,198.97Retained Earnings (\$17,198.93)Net Income \$67,529.43*Liabilities & Equity Total* \$535,529.47

Britton Falls by Del Webb HOA INC
Budget Comparison Report
10/1/2017 - 10/31/2017

	10/1/2017 - 10/31/2017			1/1/2017 - 10/31/2017			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
4000 - HOA Assessment	\$175,693.79	\$171,132.00	\$4,561.79	\$1,711,699.19	\$1,639,368.00	\$72,331.19	\$1,985,877.00
4010 - Landscape Maintenance	\$516.00	\$456.00	\$60.00	\$7,180.00	\$4,560.00	\$2,620.00	\$5,472.00
4100 - Late Charge Income	\$14.99	\$0.00	\$14.99	\$608.75	\$0.00	\$608.75	\$0.00
4130 - Collection Fees	\$20.00	\$0.00	\$20.00	\$328.50	\$0.00	\$328.50	\$0.00
4200 - Capital Contribution	\$8,436.48	\$0.00	\$8,436.48	\$42,386.31	\$0.00	\$42,386.31	\$0.00
4205 - Capital to Reserve	(\$8,274.66)	\$0.00	(\$8,274.66)	(\$27,819.98)	\$0.00	(\$27,819.98)	\$0.00
4300 - Developer Contribution	\$27,335.00	\$0.00	\$27,335.00	\$107,220.00	\$0.00	\$107,220.00	\$0.00
4400 - Other Income	\$1,817.00	\$450.00	\$1,367.00	\$7,220.50	\$4,500.00	\$2,720.50	\$5,400.00
4405 - Website Income	\$11,940.00	\$4,750.00	\$7,190.00	\$48,385.00	\$47,500.00	\$885.00	\$57,000.00
4420 - Clubhouse Rental	\$300.00	\$389.00	(\$89.00)	\$2,755.00	\$3,890.00	(\$1,135.00)	\$4,668.00
4425 - Fitness Income	\$3,605.00	\$3,850.00	(\$245.00)	\$33,588.99	\$38,500.00	(\$4,911.01)	\$46,200.00
4430 - Event Income	\$3,282.00	\$2,750.00	\$532.00	\$42,344.76	\$27,500.00	\$14,844.76	\$33,000.00
4431 - Event Income-Golf	\$0.00	\$0.00	\$0.00	\$2,120.00	\$21,940.00	(\$19,820.00)	\$21,940.00
7900 - Reserve Funding	(\$9,537.00)	(\$9,317.00)	(\$220.00)	(\$98,879.00)	(\$89,243.00)	(\$9,636.00)	(\$108,108.00)
<u>Total Income</u>	\$215,148.60	\$174,460.00	\$40,688.60	\$1,879,138.02	\$1,698,515.00	\$180,623.02	\$2,051,449.00
Total Income	\$215,148.60	\$174,460.00	\$40,688.60	\$1,879,138.02	\$1,698,515.00	\$180,623.02	\$2,051,449.00
Expense							
<u>Administration</u>							
5700 - Management Fees	\$5,142.00	\$5,082.00	(\$60.00)	\$49,290.00	\$48,678.00	(\$612.00)	\$58,968.00
5705 - Accounting	\$0.00	\$0.00	\$0.00	\$605.00	\$870.00	\$265.00	\$870.00
5710 - Legal Expense-Collections	\$0.00	\$468.00	\$468.00	\$2,861.33	\$4,680.00	\$1,818.67	\$5,616.00
5715 - Legal Expense-Violations	\$0.00	\$0.00	\$0.00	\$4,165.05	\$0.00	(\$4,165.05)	\$0.00
5725 - Taxes-Property	\$0.00	\$0.00	\$0.00	\$975.66	\$3,600.00	\$2,624.34	\$3,600.00
5730 - Taxes Federal/State	\$0.00	\$0.00	\$0.00	\$227.43	\$0.00	(\$227.43)	\$0.00
5735 - Insurance	\$0.00	\$6,813.00	\$6,813.00	\$23,576.00	\$27,252.00	\$3,676.00	\$27,252.00
5740 - Annual Corporate Report	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35.00
5745 - Fees/Dues/Licenses	\$0.00	\$715.00	\$715.00	\$1,910.25	\$2,875.00	\$964.75	\$2,875.00
5750 - Postage	\$6.07	\$100.00	\$93.93	\$680.37	\$1,000.00	\$319.63	\$1,200.00
5755 - Copies/Printing/Supplies	\$2,013.68	\$1,300.00	(\$713.68)	\$13,171.22	\$13,000.00	(\$171.22)	\$15,600.00
5760 - Subscriptions	\$5,175.00	\$0.00	(\$5,175.00)	\$6,677.68	\$1,022.00	(\$5,655.68)	\$1,022.00
5765 - Bank Charges	\$180.27	\$80.00	(\$100.27)	\$1,469.95	\$800.00	(\$669.95)	\$960.00
5770 - Mileage	\$0.00	\$40.00	\$40.00	\$193.75	\$400.00	\$206.25	\$480.00
5775 - Web Hosting	\$2,953.20	\$0.00	(\$2,953.20)	\$2,953.20	\$0.00	(\$2,953.20)	\$2,953.00
5780 - Computer Maintenance	\$1,490.59	\$500.00	(\$990.59)	\$5,752.10	\$4,500.00	(\$1,252.10)	\$4,500.00
<u>Total Administration</u>	\$16,960.81	\$15,098.00	(\$1,862.81)	\$114,508.99	\$108,677.00	(\$5,831.99)	\$125,931.00
<u>Clubhouse</u>							
5200 - Clubhouse Maintenance & Repair	\$7,195.89	\$800.00	(\$6,395.89)	\$19,021.57	\$8,000.00	(\$11,021.57)	\$9,600.00
5205 - Clubhouse Equipment Repair	\$1,875.16	\$800.00	(\$1,075.16)	\$18,511.60	\$8,000.00	(\$10,511.60)	\$9,600.00
5210 - Clubhouse Floor Cleaning	\$4,135.00	\$700.00	(\$3,435.00)	\$5,567.16	\$7,000.00	\$1,432.84	\$8,400.00
5215 - Clubhouse Janitorial	\$8,916.42	\$3,000.00	(\$5,916.42)	\$33,859.53	\$27,000.00	(\$6,859.53)	\$33,000.00
5220 - Painting and Decorating	\$0.00	\$0.00	\$0.00	\$189.25	\$0.00	(\$189.25)	\$0.00
5225 - HVAC Repair & Maintenance	\$0.00	\$725.00	\$725.00	\$13,811.34	\$7,250.00	(\$6,561.34)	\$8,700.00
5230 - Extermination	\$125.00	\$0.00	(\$125.00)	\$1,892.13	\$375.00	(\$1,517.13)	\$500.00
5235 - Alarm/Security	\$0.00	\$0.00	\$0.00	\$617.00	\$958.00	\$341.00	\$958.00
5240 - Recreation Supplies	\$407.67	\$375.00	(\$32.67)	\$1,388.51	\$3,750.00	\$2,361.49	\$4,500.00
5245 - Fitness Instruction	\$6,760.00	\$4,923.00	(\$1,837.00)	\$49,597.00	\$49,230.00	(\$367.00)	\$59,076.00
5250 - Fitness Equipment Maintenance	\$527.96	\$309.00	(\$218.96)	\$2,625.22	\$3,090.00	\$464.78	\$3,708.00

11/7/2017

BRITTON FALLS BY DEL WEBB

October

2017

Monthly Variance Report

Account	Variance Amount	Explanation
Income		
4010 - Landscape Maintenance	\$ 60.00	Additional Landscape payments for year
4100 - Late Charge Income	\$ 14.99	Unbudgeted income collected from past due accounts
4130 - Collection Fees	\$ 20.00	1 collection
4200 - Capital Contribution	\$ 8,436.48	8 closings/unbudgeted account
4300 - Developer Contribution	\$ 27,335.00	Quarterly payment
4400 - Other Income	\$ 1,367.00	Paymentech Income name tags, move ins
4405 - Website Income	\$ 7,190.00	Collection on Marketplace sponsors
4420 - Clubhouse Rental	\$ (89.00)	2 Rental events during month
4430 - Event Income	\$ 532.00	Events plus ticket sales
Expense		
5750 - Postage	\$ 93.93	Mailings and files
5755 - Copies/Printing/Supplies	\$ (713.68)	Supplies, nametags, posters
5765 - Bank Charges	\$ (100.27)	Payment Tech credit card charges
5775 - Web Hosting	\$ (2,953.20)	Budgeted in December
5780 - Computer Maintenance	\$ (6,165.59)	Caliber, 2 gamut invoices
5200 - Clubhouse Maintenance	\$ (6,395.89)	Budget Blinds for Villa
5205 - Clubhouse Equip. Repair	\$ (1,075.16)	A&M Door, Koorsen
5210 - Clubhouse Floor Cleaning	\$ (3,435.00)	Cintas for Chateau, floors and furniture cleaning
5215 - Clubhouse Janitorial	\$ (5,916.42)	Cleaning and Supplies including the Villa
5230 - Extermination	\$ (125.00)	Quarterly Clubhouse pest control
5245 - Fitness Instruction	\$ (1,837.00)	Eight invoices for instructors paid (one, two months)
5250 - Fitness Equip Maint.	\$ (218.96)	Monthly check up and additional parts
5255 - Kitchen Supplies	\$ (462.73)	Island for kitchen at Villa
5405 - Event Expense	\$ (1,698.17)	Indianapolis Symphony
5000 - Mowing/Edging CA	\$ (2,507.63)	Additional mound behind Villa, unbudgeted
5015 - Turf Chemicals CA	\$ (773.79)	CA turf application, last of season
5025 - Irrigation Maint CA	\$ (5,548.66)	Common Area contracted over 12 months plus repairs
5045 - Tree/Sod/Plant Replace	\$ (118.07)	Grasses at electrical four by four
5100 - Common Area	\$ (4,607.55)	Mondavi pond repair and sidewalk repair in CA
5105 - Pet Stations/Clean up	\$ (812.76)	Pet station additions, Marine Clean
5130 - Lighting Maint	\$ (788.93)	Street lights repair/replace bulbs and photo eye
5135 - Sign Maintenance	\$ (1,949.00)	Do not enter, Yield installation
5185 - Fountain Maintenance	\$ (12,353.79)	Pull for winter, transport, store and one service call
5600 - Salaries	\$ 8,961.89	2 Payroll payments
5615 - Payroll Taxes	\$ 687.42	2 Payroll payments
5620 - Benefits	\$ (465.71)	All employees, including managers
5625 - Employment Expense	\$ 870.27	Cost of processing payroll, Chick -fil-A
5001 - Mowing and Edging H	\$ 32,360.00	No invoices processed in account
5006 - Mulch & Maint H	\$ 6,954.00	Based on home count 3 sections
5021 - Tree & Shrub Prune H	\$ 28,530.55	Budgeted June/Sept/Oct
5026 - Irrigation Maint H	\$ (17,908.00)	Home irrigation repair work orders
5050 - Seeding	\$ (3,126.73)	Over seeding, swales, green lots
5500 - Electric	\$ (22,058.09)	Fountains, irrigation, street lights
5505 - Water and Sanitation	\$ (32,012.94)	Budgeted over 12 months, based on usage
5525 - Natural Gas	\$ 933.91	Mild season, easy on pool heaters, less usage

BRITTON FALLS BY DEL WEBB

October

2017

5520 - Cable and Internet \$ (310.02) Payment included previous month

YTD Variance Report

Account	Variance	
	Amount	Explanation

Income

4010 - Landscape Maintenance	\$	2,620.00	Additional landscape upgrades
4100 - Late Charge Income	\$	608.75	Unbudgeted income, collected from past due accts
4130 - Collection Fees	\$	328.50	Unbudgeted income, collected from past due accts
4200 - Capital Contribution	\$	42,386.31	Unbudgeted income from closings
4400 - Other Income	\$	2,720.50	Payment Tech, income for name tags
4420 - Clubhouse Rental	\$	(1,135.00)	Fewer room rentals, more group/street parties
4425 - Fitness Income	\$	(4,911.01)	Fewer classes than planned
4430 - Event Income	\$	14,844.76	Better attended, lower cost events

Expense

5705 - Accounting	\$	265.00	Income Tax preparation
5710 - Legal Expense Collection	\$	1,818.67	Less expense than budgeted
5715 - Legal Expense Violations	\$	(4,165.05)	Pending issues
5725 - Taxes-Property	\$	2,624.34	Spring and Fall Drainage Taxes
5735 - Insurance	\$	3,676.00	Additional coverage, premiums
5745 - Fees/Dues/Licenses	\$	964.75	BMI Music license for 2017
5750 - Postage	\$	319.63	Fewer mailings than expected
5760 - Subscriptions	\$	(480.68)	Wall Street Journal, Indianapolis Star
5765 - Bank Charges	\$	(669.95)	Payment Tech
5770 - Mileage	\$	206.25	As submitted
5775 - Web Hosting	\$	(2,953.20)	Active Network, budgeted in December Canyon Falls, Gamut changeover; new laptops, Caliber
5780 - Computer Maintenance	\$	(6,427.10)	login
5200 - Clubhouse Maint/Repair	\$	(11,021.57)	Supplies, shorten doors in BR A(Hittle Const)
5205 - Clubhouse Equip. Repair	\$	(10,511.60)	Handicap doors, A & M Door
5210 - Clubhouse floor Cleaning	\$	1,432.84	Includes furniture cleaning Cleaning Authority, 2nd building; window cleaning,
5215 - Clubhouse Janitorial	\$	(6,859.53)	supplies
5220 - Painting and Decorating	\$	(189.25)	Wilmar painting supplies, February during cleanup
5225 - HVAC Repair and Maint	\$	(6,561.34)	Dextron, rooftops and preventative maintenance
5230 - Extermination	\$	(1,517.13)	Muskrat trapping, voles, bug and pest control
5235 - Alarm/Security	\$	341.00	As billed, paid twice a year
5240 - Recreation Supplies	\$	2,361.49	Pool area, new items
5250 - Fitness Equip Maint	\$	464.78	Fewer repairs than expected
5255 - Kitchen Supplies	\$	(534.13)	Includes Culligan water for workout room
5335 - Bocce Ball Courts R/S	\$	(33.58)	Sand for the courts
5405 - Event Expense	\$	(18,510.96)	Includes future events(tickets)
5410 - Holiday Decorations	\$	(7,749.00)	Set up, take down and replacement
5015 - Turf Chemicals CA	\$	(1,859.40)	Additional mound, pond area behind
5020 - Tree/Shrub pruning CA	\$	(2,015.46)	Common area contracted over 12 months
5025 - Irrigation Maint CA	\$	(18,000.60)	Common area contracted over 12 months

BRITTON FALLS BY DEL WEBB

October

2017

5030 - Seasonal Clean up	CA	\$	(3,058.69)	Common Area contracted over 12 months
5035 - Snow Removal		\$	55,869.52	Based on actual, less than anticipated
5045 - Tree/Sod/Plant replace		\$	(601.17)	Replace pear tree on Del Webb Parkway
5100 - Common Area		\$	(10,674.09)	New bike rack, concrete repair
5105 - Pet Station Cleanup		\$	(3,159.35)	December carry over payments, new vendor
5120 - Fire Alarm Monitoring		\$	(957.65)	Villa item, Pulte reimbursed
5135 - Sign Maintenance		\$	(424.00)	Street sign maintenance/replacements
5610 - Human Resource Expenses		\$	3,462.38	Cost of payroll
5620 - Benefits		\$	(12,421.34)	Includes American Funds and CMS
5625 - Employment Expense		\$	5,392.69	Phones, Lunches
5630 - Workman's Comp Ins		\$	(4,290.89)	Employee injury insurance
5001 - Mowing & Edging	H	\$	56,881.41	As billed, by home count
5011 - Tree and Shrub Chem.	H	\$	6,776.91	Billed as completed
5016 - Turf Chemicals	H	\$	4,265.12	Budgeted by home count
5021 - Tree/Shrub Prune Home		\$	11,395.04	Tree removal for safety reasons at homes
5026 - Irrigation Maint.	H	\$	(20,745.74)	Includes repair/replacement during season
5031 - Seasonal Clean-up	H	\$	(10,302.17)	Spring clean up
5050 - Seeding		\$	(4,036.19)	Over seeding in needed areas
5500 - Electric		\$	(22,141.01)	Dry Summer and Fall irrigation
5505 - Water and Sanitation		\$	(15,181.97)	Irrigation, double payment on some bills
5510 - Telephone		\$	716.51	As billed with Appia/Comcast
5520 - Cable and Internet		\$	(812.32)	Additional payment
5525 - Natural Gas		\$	11,410.45	Mild winter, less consumption

Britton Falls by Del Webb HOA INC
Budget Comparison Report
10/1/2017 - 10/31/2017

	10/1/2017 - 10/31/2017			1/1/2017 - 10/31/2017			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5255 - Kitchen Supplies	\$812.73	\$350.00	(\$462.73)	\$4,034.13	\$3,500.00	(\$534.13)	\$4,200.00
5300 - Pool Service Contract	\$7,236.67	\$7,222.00	(\$14.67)	\$72,681.70	\$72,220.00	(\$461.70)	\$86,664.00
5305 - Supplies	\$314.66	\$0.00	(\$314.66)	\$314.66	\$0.00	(\$314.66)	\$0.00
5310 - Pool Maintenance & Repair	\$0.00	\$500.00	\$500.00	\$4,466.22	\$5,000.00	\$533.78	\$6,000.00
5335 - Bocce Ball Courts repairs & supplies	\$0.00	\$0.00	\$0.00	\$33.58	\$0.00	(\$33.58)	\$0.00
5405 - Event Expense	\$4,078.17	\$2,380.00	(\$1,698.17)	\$39,810.96	\$23,800.00	(\$16,010.96)	\$28,560.00
5406 - Event Expense-Golf Outing	\$0.00	\$0.00	\$0.00	\$302.00	\$21,940.00	\$21,638.00	\$21,940.00
5410 - Holiday Decorations	\$0.00	\$0.00	\$0.00	\$9,249.00	\$1,500.00	(\$7,749.00)	\$8,000.00
Total Clubhouse	\$42,385.33	\$22,084.00	(\$20,301.33)	\$277,972.56	\$242,613.00	(\$35,359.56)	\$293,406.00
Common Area Maintenance							
5000 - Mowing & Edging-Common Area	\$9,434.30	\$6,926.67	(\$2,507.63)	\$70,128.97	\$69,266.70	(\$862.27)	\$83,120.00
5005 - Mulch & Maintenance-Common Area	\$2,495.50	\$2,445.08	(\$50.42)	\$25,924.71	\$24,450.80	(\$1,473.91)	\$29,341.00
5010 - Tree & Shrub Chemicals	\$418.26	\$390.92	(\$27.34)	\$4,101.74	\$3,909.20	(\$192.54)	\$4,691.00
5015 - Turf Chemicals-Common Area	\$2,495.04	\$1,721.25	(\$773.79)	\$19,071.90	\$17,212.50	(\$1,859.40)	\$20,655.00
5020 - Tree & Shrub Pruning-Common Area	\$301.59	\$301.58	(\$0.01)	\$5,031.26	\$3,015.80	(\$2,015.46)	\$3,619.00
5025 - Irrigation Maintenance-Common Area	\$6,439.49	\$890.83	(\$5,548.66)	\$26,908.90	\$8,908.30	(\$18,000.60)	\$10,690.00
5030 - Seasonal Clean-Up-Common Area	\$178.39	\$178.42	\$0.03	\$4,842.89	\$1,784.20	(\$3,058.69)	\$2,141.00
5035 - Snow Removal	\$0.00	\$0.00	\$0.00	\$23,885.48	\$79,755.00	\$55,869.52	\$106,340.00
5040 - Annual Flowers	\$840.23	\$822.42	(\$17.81)	\$8,422.79	\$8,224.20	(\$198.59)	\$9,869.00
5045 - Tree/Sod/Plant Replacement	\$118.07	\$0.00	(\$118.07)	\$601.17	\$0.00	(\$601.17)	\$0.00
5100 - Common Area	\$5,107.55	\$500.00	(\$4,607.55)	\$15,674.09	\$5,000.00	(\$10,674.09)	\$6,000.00
5105 - Pet Stations/Cleanup	\$987.76	\$175.00	(\$812.76)	\$4,909.35	\$1,750.00	(\$3,159.35)	\$2,100.00
5120 - Fire Alarm Monitoring	\$0.00	\$0.00	\$0.00	\$957.65	\$0.00	(\$957.65)	\$0.00
5130 - Lighting Maintenance	\$1,938.93	\$1,150.00	(\$788.93)	\$11,130.91	\$11,500.00	\$369.09	\$13,800.00
5135 - Sign Maintenance	\$2,149.00	\$200.00	(\$1,949.00)	\$2,424.00	\$2,000.00	(\$424.00)	\$2,400.00
5160 - Mailbox Maintenance	(\$477.00)	\$0.00	\$477.00	(\$477.00)	\$0.00	\$477.00	\$0.00
5180 - Holding Pond Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$19,000.00	\$19,000.00	\$19,000.00
5185 - Fountain Maintenance	\$12,353.78	\$0.00	(\$12,353.78)	\$45,220.18	\$14,500.00	(\$30,720.18)	\$25,453.00
Total Common Area Maintenance	\$44,780.89	\$15,702.17	(\$29,078.72)	\$268,758.99	\$270,276.70	\$1,517.71	\$339,219.00
Employment							
5600 - Salaries	\$11,670.11	\$20,632.00	\$8,961.89	\$184,397.22	\$198,640.00	\$14,242.78	\$239,904.00
5610 - Human Resource Expense	\$0.00	\$3,020.00	\$3,020.00	\$25,585.62	\$29,048.00	\$3,462.38	\$35,088.00
5615 - Payroll Taxes	\$931.58	\$1,619.00	\$687.42	\$17,348.97	\$15,790.00	(\$1,558.97)	\$19,028.00
5620 - Benefits	\$1,064.71	\$599.00	(\$465.71)	\$18,411.34	\$5,990.00	(\$12,421.34)	\$7,188.00
5625 - Employment Expense	(\$159.27)	\$711.00	\$870.27	\$3,717.31	\$9,110.00	\$5,392.69	\$10,532.00
5630 - Workman's Comp. Ins.	\$0.00	\$0.00	\$0.00	\$4,290.89	\$0.00	(\$4,290.89)	\$3,500.00
5635 - Uniforms	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00
Total Employment	\$13,507.13	\$26,581.00	\$13,073.87	\$253,751.35	\$259,078.00	\$5,326.65	\$315,740.00
Grounds Maintenance							
5001 - Mowing & Edging Homes	\$0.00	\$32,360.00	\$32,360.00	\$182,524.59	\$239,406.00	\$56,881.41	\$249,604.00
5006 - Mulch & Maintenance Homes	\$840.00	\$7,794.00	\$6,954.00	\$169,850.22	\$155,541.00	(\$14,309.22)	\$155,541.00
5011 - Tree & Shrub Chemicals Homes	\$0.00	\$5,969.00	\$5,969.00	\$21,387.09	\$28,164.00	\$6,776.91	\$28,164.00
5016 - Turf Chemicals Homes	\$0.00	\$10,100.00	\$10,100.00	\$33,191.88	\$37,457.00	\$4,265.12	\$37,457.00
5021 - Tree & Shrub Pruning Homes	\$260.45	\$28,791.00	\$28,530.55	\$79,814.96	\$91,210.00	\$11,395.04	\$91,210.00
5026 - Irrigation Maintenance Homes	\$18,408.00	\$500.00	(\$17,908.00)	\$52,103.74	\$31,358.00	(\$20,745.74)	\$58,477.00

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10/1/2017 - 10/31/2017

	10/1/2017 - 10/31/2017			1/1/2017 - 10/31/2017			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5031 - Seasonal Clean-Up Homes	\$0.00	\$0.00	\$0.00	\$18,744.17	\$8,442.00	(\$10,302.17)	\$20,768.00
5050 - Seeding	\$3,126.73	\$0.00	(\$3,126.73)	\$4,036.19	\$0.00	(\$4,036.19)	\$0.00
<u>Total Grounds Maintenance</u>	\$22,635.18	\$85,514.00	\$62,878.82	\$561,652.84	\$591,578.00	\$29,925.16	\$641,221.00
<u>Social</u>							
5400 - Social Committee	\$0.00	\$0.00	\$0.00	\$2,640.00	\$0.00	(\$2,640.00)	\$0.00
<u>Total Social</u>	\$0.00	\$0.00	\$0.00	\$2,640.00	\$0.00	(\$2,640.00)	\$0.00
<u>Utilities</u>							
5500 - Electric	\$35,358.09	\$13,300.00	(\$22,058.09)	\$113,941.01	\$91,800.00	(\$22,141.01)	\$105,600.00
5505 - Water & Sanitation	\$45,441.77	\$13,428.83	(\$32,012.94)	\$149,470.27	\$134,288.30	(\$15,181.97)	\$161,146.00
5506 - Development Water Charge	\$0.00	\$0.00	\$0.00	(\$1,125.00)	\$0.00	\$1,125.00	\$0.00
5510 - Telephone	\$686.56	\$676.00	(\$10.56)	\$4,783.49	\$5,500.00	\$716.51	\$6,852.00
5515 - Refuse Collection	\$9,709.18	\$10,469.00	\$759.82	\$96,676.49	\$100,277.00	\$3,600.51	\$121,474.00
5520 - Cable & Internet	\$710.02	\$400.00	(\$310.02)	\$4,212.32	\$3,400.00	(\$812.32)	\$4,200.00
5525 - Natural Gas	\$2,066.09	\$3,000.00	\$933.91	\$18,589.59	\$30,000.00	\$11,410.41	\$36,000.00
<u>Total Utilities</u>	\$93,971.71	\$41,273.83	(\$52,697.88)	\$386,548.17	\$365,265.30	(\$21,282.87)	\$435,272.00
Total Expense	\$234,241.05	\$206,253.00	(\$27,988.05)	\$1,865,832.90	\$1,837,488.00	(\$28,344.90)	\$2,150,789.00
Operating Net Income	(\$19,092.45)	(\$31,793.00)	\$12,700.55	\$13,305.12	(\$138,973.00)	\$152,278.12	(\$99,340.00)
<u>Reserve Income</u>							
<u>Reserve Income</u>							
8000 - Reserve Income	\$17,811.66	\$0.00	\$17,811.66	\$126,698.98	\$0.00	\$126,698.98	\$0.00
8005 - Reserve Interest	\$143.19	\$0.00	\$143.19	\$1,337.04	\$0.00	\$1,337.04	\$0.00
<u>Total Reserve Income</u>	\$17,954.85	\$0.00	\$17,954.85	\$128,036.02	\$0.00	\$128,036.02	\$0.00
Total Reserve Income	\$17,954.85	\$0.00	\$17,954.85	\$128,036.02	\$0.00	\$128,036.02	\$0.00
<u>Reserve Expense</u>							
<u>Reserve Expense</u>							
9005 - Landscaping and Grounds	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00
9010 - Pool	\$0.00	\$0.00	\$0.00	\$4,300.00	\$24,000.00	\$19,700.00	\$24,000.00
9015 - Clubhouse	\$8,758.04	\$0.00	(\$8,758.04)	\$51,349.36	\$11,000.00	(\$40,349.36)	\$11,000.00
9025 - Lake and Pond	\$0.00	\$0.00	\$0.00	\$18,162.35	\$7,000.00	(\$11,162.35)	\$7,000.00
<u>Total Reserve Expense</u>	\$8,758.04	\$0.00	(\$8,758.04)	\$73,811.71	\$48,000.00	(\$25,811.71)	\$48,000.00
Total Reserve Expense	\$8,758.04	\$0.00	(\$8,758.04)	\$73,811.71	\$48,000.00	(\$25,811.71)	\$48,000.00
Reserve Net Income	\$9,196.81	\$0.00	\$9,196.81	\$54,224.31	(\$48,000.00)	\$102,224.31	(\$48,000.00)
Net Income	(\$9,895.64)	(\$31,793.00)	\$21,897.36	\$67,529.43	(\$186,973.00)	\$254,502.43	(\$147,340.00)