

Britton Falls by Del Webb HOA INC
Balance Sheet
11/30/2017

AssetsCash Operating

1015 - Pacific Premier Operating

\$73,169.66

Cash Operating Total

\$73,169.66

Cash Reserves

1025 - Pacific Premier Money Market

\$498,166.93

Cash Reserves Total

\$498,166.93

Other

1290 - Other Current Assets Utility Deposit

\$7,001.64

Other Total

\$7,001.64

Assets Total

\$578,338.23

Liabilities and EquityOther

2400 - Allocated Reserve Fund

\$485,198.97

Other Total

\$485,198.97

Retained Earnings

(\$17,198.93)

Net Income

\$110,338.19

Liabilities & Equity Total

\$578,338.23

BRITTON FALLS BY DEL WEBB

November

2017

Monthly Variance Report

Account	Variance Amount	Explanation
Income		
4010 - Landscape Maintenance	\$ 54.88	Additional Landscape payments for year
4100 - Late Charge Income	\$ 49.87	Unbudgeted income collected from past due accounts
4200 - Capital Contribution	\$ 7,388.33	5 closings/unbudgeted account
4405 - Website Income	\$ (1,625.00)	Collection on Marketplace sponsors
4420 - Clubhouse Rental	\$ 61.00	3 Rental events during month
4425 - Fitness Income	\$ 745.00	Increased class attendance
Expense		
5710 - Legal Expense-collect	(\$786.00)	Advisory Committee 10/6-10/30
5735 - Insurance	(\$8,266.00)	Paid quarterly, budgeted October
5750 - Postage	\$ 53.45	Mailings and files
5755 - Copies/Printing/Supplies	\$ 483.07	Supplies, nametags, posters
5765 - Bank Charges	\$ (68.74)	Payment Tech credit card charges
5200 - Clubhouse Maintenance	\$ (1,162.00)	Wilmar, Amazon, BARCO supplies for Villa
5205 - Clubhouse Equip. Repair	\$ (449.98)	A&M Door, handi cap switches
5215 - Clubhouse Janitorial	\$ (920.61)	Cleaning and Supplies including the Villa
5225 - HVAC Repair/Maint	\$ (1,782.64)	Quarterly, Dectron Alarm, RT units capacitors
5245 - Fitness Instruction	\$ 1,869.00	No invoice for Sabrina submitted
5255 - Kitchen Supplies	\$ (183.12)	Klines, Culligan water for fitness room
5405 - Event Expense	\$ (1,739.17)	Indianapolis Symphony, New Horizons band
5000 - Mowing/Edging CA	\$ (10,919.30)	Additional mound behind Villa, unbudgeted Hittle
5005 - Mulch/Maint CA	\$ (2,825.36)	Budgeted over 12 months
5010 - Tree and Shrub Chem.	\$ (445.60)	Budgeted over 12 months
5015 - Turf Chemicals CA	\$ (2,316.95)	CA turf application, last of season
5020 - Tree/Shrub Prune CA	\$ (301.60)	Budgeted over 12 months
5025 - Irrigation Maint CA	\$ (1,385.56)	Budgeted over 12 months plus seasonal repairs
5040 - Annual Flowers	\$ (858.04)	Fall flowers (mums) and care
5045 - Tree/Sod/Plant Replace	\$ (2,688.67)	Chateau plant removal, replacement
5100 - Common Area	\$ (181.99)	Mondavi pond repair and sidewalk repair in CA
5105 - Pet Stations/Clean up	\$ (510.19)	Pet station additions, Marine Clean
5120 - Fire Alarm Monitoring	\$ (180.00)	Koorsen
5130 - Lighting Maint	\$ (633.39)	Street lights repair/replace bulbs and photo eye
5600 - Salaries	\$ (4,279.58)	Payroll payments
5610 - Human Resource Exp	\$ (1,883.07)	Payroll payments
5615 - Payroll Taxes	\$ (306.33)	Payroll payments
5620 - Benefits	\$ (2,170.10)	All employees, including managers
5625 - Employment Expense	\$ 410.43	Cost of processing payroll, Chick -fil-A
5630 - Workman's Comp Ins	\$ (118.46)	Budgeted in December
5006 - Mulch & Maint H	\$ (1,680.00)	Based on home count 3 sections
5026 - Irrigation Maint H	\$ 24,850.45	Home irrigation repair work orders
5031 - Seasonal Clean Up H	\$ 12,147.61	As billed, mulch beds, tall grass cut
5050 - Seeding	\$ (6,452.92)	Over seeding, swales, green lots
5500 - Electric	\$ 4,626.52	Fountains, irrigation, street lights
5510 - Telephone	\$ (551.24)	Includes Villa service
5525 - Natural Gas	\$ 1,313.56	Mild season, easy on pool heaters, less usage

BRITTON FALLS BY DEL WEBB

November

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YTD Variance Report

Account	Variance Amount	Explanation
Income		
4010 - Landscape Maintenance	\$ 2,674.88	Additional landscape upgrades
4100 - Late Charge Income	\$ 656.65	Unbudgeted income, collected from past due accts
4130 - Collection Fees	\$ 328.50	Unbudgeted income, collected from past due accts
4200 - Capital Contribution	\$ 49,774.64	Unbudgeted income from closings
4400 - Other Income	\$ 2,748.50	Payment Tech, income for name tags
4420 - Clubhouse Rental	\$ (1,074.00)	Fewer room rentals, more group/street parties
4430 - Event Income	\$ 14,755.75	Better attended, lower cost events
Expense		
5705 - Accounting	\$ 265.00	Income Tax preparation
5710 - Legal Expense Collection	\$ 1,032.67	Less expense than budgeted
5715 - Legal Expense Violations	\$ (4,165.05)	Pending issues
5725 - Taxes-Property	\$ 2,624.34	Spring and Fall Drainage Taxes
5735 - Insurance	\$ (4,590.00)	Additional coverage, premiums
5745 - Fees/Dues/Licenses	\$ 964.75	BMI Music license for 2017
5750 - Postage	\$ 373.08	Fewer mailings than expected
5760 - Subscriptions	\$ (480.68)	Wall Street Journal, Indianapolis Star
5765 - Bank Charges	\$ (738.69)	Payment Tech
5770 - Mileage	\$ 246.25	As submitted
5775 - Web Hosting	\$ (2,953.20)	Active Network, budgeted in December Canyon Falls, Gamut changeover; new laptops, Caliber
5780 - Computer Maintenance	\$ (6,427.10)	login
5200 - Clubhouse Maint/Repair	\$ (12,183.57)	Supplies, shorten doors in BR A(Hittle Const)
5205 - Clubhouse Equip. Repair	\$ (10,961.58)	Handicap doors, A & M Door
5210 - Clubhouse floor Cleaning	\$ 2,132.84	Includes furniture cleaning Cleaning Authority, 2nd building; window cleaning,
5215 - Clubhouse Janitorial	\$ (7,780.14)	supplies
5220 - Painting and Decorating	\$ (189.25)	Wilmar painting supplies, February during cleanup
5225 - HVAC Repair and Maint	\$ (8,343.98)	Dextron, rooftops and preventative maintenance
5230 - Extermination	\$ (1,517.13)	Muskrat trapping, voles, bug and pest control
5235 - Alarm/Security	\$ 341.00	As billed, paid twice a year
5240 - Recreation Supplies	\$ 2,383.40	Pool area, new items
5250 - Fitness Equip Maint	\$ 773.78	Fewer repairs than expected
5255 - Kitchen Supplies	\$ (717.25)	Includes Culligan water for workout room
5310 - Pool Maint/Repair	\$ 1,033.78	Any items for repair that is needed, less than planned
5335 - Bocce Ball Courts R/S	\$ (33.58)	Sand for the courts
5405 - Event Expense	\$ (20,250.13)	Includes future events(tickets), buses, all supplies
5410 - Holiday Decorations	\$ (7,249.00)	Set up, take down and replacement
5000 - Mowing/Edging CA	\$ (11,781.57)	Common area contracted over 12 months
5005 - Mulch/Maintenance CA	\$ (4,299.27)	Common area contracted over 12 months
5010 - Tree and Shrub Chem.	\$ (638.14)	Common area contracted over 12 months
5015 - Turf Chemicals CA	\$ (4,176.35)	Additional mound, pond area behind
5020 - Tree/Shrub pruning CA	\$ (2,317.06)	Common area contracted over 12 months
5025 - Irrigation Maint CA	\$ (19,386.16)	Common area contracted over 12 months

BRITTON FALLS BY DEL WEBB

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5030 - Seasonal Clean up	CA	\$ (3,058.69)	Common Area contracted over 12 months
5035 - Snow Removal		\$ 55,869.52	Based on actual, less than anticipated
5040 - Annual Flowers		\$ (1,056.63)	Seasonal plus replacement and care
5045 - Tree/Sod/Plant replace		\$ (3,289.84)	Replace pear tree on Del Webb Parkway
5100 - Common Area		\$ (10,379.08)	New bike rack, concrete repair
5105 - Pet Station Cleanup		\$ (3,669.54)	December carry over payments, new vendor
5120 - Fire Alarm Monitoring		\$ (1,137.65)	Villa item, Pulte reimbursed
5135 - Sign Maintenance		\$ (224.00)	Add yield, do not enter and replace stop signs
5615 - Payroll Taxes		\$ (1,865.30)	As billed monthly
5620 - Benefits		\$ (14,591.44)	Includes American Funds and CMS
5625 - Employment Expense		\$ 5,803.12	Phones, Lunches
5630 - Workman's Comp Ins		\$ (4,409.35)	Employee injury insurance
5001 - Mowing & Edging	H	\$ 66,623.41	As billed, by home count
5011 - Tree and Shrub Chem.	H	\$ 6,776.91	Billed as completed
5016 - Turf Chemicals	H	\$ 4,265.12	Budgeted by home count
5021 - Tree/Shrub Prune Home		\$ 11,395.04	Tree removal for safety reasons at homes
5050 - Seeding		\$ (10,489.11)	Over seeding in needed areas
5500 - Electric		\$ (17,514.49)	Dry Summer and Fall irrigation
5520 - Cable and Internet		\$ (773.02)	Additional payment
5525 - Natural Gas		\$ 12,723.97	Mild winter, less consumption

Britton Falls by Del Webb HOA INC
Budget Comparison Report
11/1/2017 - 11/30/2017

	11/1/2017 - 11/30/2017			1/1/2017 - 11/30/2017			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Income							
<u>Income</u>							
4000 - HOA Assessment	\$165,985.45	\$172,547.00	(\$6,561.55)	\$1,877,686.61	\$1,811,915.00	\$65,771.61	\$1,985,877.00
4010 - Landscape Maintenance	\$510.88	\$456.00	\$54.88	\$7,690.88	\$5,016.00	\$2,674.88	\$5,472.00
4100 - Late Charge Income	\$49.87	\$0.00	\$49.87	\$656.65	\$0.00	\$656.65	\$0.00
4130 - Collection Fees	\$0.00	\$0.00	\$0.00	\$328.50	\$0.00	\$328.50	\$0.00
4200 - Capital Contribution	\$7,388.33	\$0.00	\$7,388.33	\$49,774.64	\$0.00	\$49,774.64	\$0.00
4205 - Capital to Reserve	\$0.00	\$0.00	\$0.00	(\$27,819.98)	\$0.00	(\$27,819.98)	\$0.00
4300 - Developer Contribution	\$0.00	\$0.00	\$0.00	\$107,220.00	\$0.00	\$107,220.00	\$0.00
4400 - Other Income	\$478.00	\$450.00	\$28.00	\$7,698.50	\$4,950.00	\$2,748.50	\$5,400.00
4405 - Website Income	\$3,125.00	\$4,750.00	(\$1,625.00)	\$51,510.00	\$52,250.00	(\$740.00)	\$57,000.00
4420 - Clubhouse Rental	\$450.00	\$389.00	\$61.00	\$3,205.00	\$4,279.00	(\$1,074.00)	\$4,668.00
4425 - Fitness Income	\$4,595.00	\$3,850.00	\$745.00	\$38,183.99	\$42,350.00	(\$4,166.01)	\$46,200.00
4430 - Event Income	\$2,661.00	\$2,750.00	(\$89.00)	\$45,005.76	\$30,250.00	\$14,755.76	\$33,000.00
4431 - Event Income-Golf	\$0.00	\$0.00	\$0.00	\$2,120.00	\$21,940.00	(\$19,820.00)	\$21,940.00
7900 - Reserve Funding	\$0.00	(\$9,394.00)	\$9,394.00	(\$98,879.00)	(\$98,637.00)	(\$242.00)	(\$108,108.00)
Total Income	\$185,243.53	\$175,798.00	\$9,445.53	\$2,064,381.55	\$1,874,313.00	\$190,068.55	\$2,051,449.00
Total Income	\$185,243.53	\$175,798.00	\$9,445.53	\$2,064,381.55	\$1,874,313.00	\$190,068.55	\$2,051,449.00
Expense							
<u>Administration</u>							
5700 - Management Fees	\$5,202.00	\$5,124.00	(\$78.00)	\$54,492.00	\$53,802.00	(\$690.00)	\$58,968.00
5705 - Accounting	\$0.00	\$0.00	\$0.00	\$605.00	\$870.00	\$265.00	\$870.00
5710 - Legal Expense-Collections	\$1,254.00	\$468.00	(\$786.00)	\$4,115.33	\$5,148.00	\$1,032.67	\$5,616.00
5715 - Legal Expense-Violations	\$0.00	\$0.00	\$0.00	\$4,165.05	\$0.00	(\$4,165.05)	\$0.00
5725 - Taxes-Property	\$0.00	\$0.00	\$0.00	\$975.66	\$3,600.00	\$2,624.34	\$3,600.00
5730 - Taxes Federal/State	\$0.00	\$0.00	\$0.00	\$227.43	\$0.00	(\$227.43)	\$0.00
5735 - Insurance	\$8,266.00	\$0.00	(\$8,266.00)	\$31,842.00	\$27,252.00	(\$4,590.00)	\$27,252.00
5740 - Annual Corporate Report	\$0.00	\$35.00	\$35.00	\$0.00	\$35.00	\$35.00	\$35.00
5745 - Fees/Dues/Licenses	\$0.00	\$0.00	\$0.00	\$1,910.25	\$2,875.00	\$964.75	\$2,875.00
5750 - Postage	\$46.55	\$100.00	\$53.45	\$726.92	\$1,100.00	\$373.08	\$1,200.00
5755 - Copies/Printing/Supplies	\$816.93	\$1,300.00	\$483.07	\$13,988.15	\$14,300.00	\$311.85	\$15,600.00
5760 - Subscriptions	\$0.00	\$0.00	\$0.00	\$1,502.68	\$1,022.00	(\$480.68)	\$1,022.00
5765 - Bank Charges	\$148.74	\$80.00	(\$68.74)	\$1,618.69	\$880.00	(\$738.69)	\$960.00
5770 - Mileage	\$0.00	\$40.00	\$40.00	\$193.75	\$440.00	\$246.25	\$480.00
5775 - Web Hosting	\$0.00	\$0.00	\$0.00	\$2,953.20	\$0.00	(\$2,953.20)	\$2,953.00
5780 - Computer Maintenance	\$0.00	\$0.00	\$0.00	\$10,927.10	\$4,500.00	(\$6,427.10)	\$4,500.00
Total Administration	\$15,734.22	\$7,147.00	(\$8,587.22)	\$130,243.21	\$115,824.00	(\$14,419.21)	\$125,931.00
<u>Clubhouse</u>							
5200 - Clubhouse Maintenance & Repair	\$1,962.00	\$800.00	(\$1,162.00)	\$20,983.57	\$8,800.00	(\$12,183.57)	\$9,600.00
5205 - Clubhouse Equipment Repair	\$1,249.98	\$800.00	(\$449.98)	\$19,761.58	\$8,800.00	(\$10,961.58)	\$9,600.00
5210 - Clubhouse Floor Cleaning	\$0.00	\$700.00	\$700.00	\$5,567.16	\$7,700.00	\$2,132.84	\$8,400.00
5215 - Clubhouse Janitorial	\$3,920.61	\$3,000.00	(\$920.61)	\$37,780.14	\$30,000.00	(\$7,780.14)	\$33,000.00
5220 - Painting and Decorating	\$0.00	\$0.00	\$0.00	\$189.25	\$0.00	(\$189.25)	\$0.00
5225 - HVAC Repair & Maintenance	\$2,507.64	\$725.00	(\$1,782.64)	\$16,318.98	\$7,975.00	(\$8,343.98)	\$8,700.00
5230 - Extermination	\$0.00	\$0.00	\$0.00	\$1,892.13	\$375.00	(\$1,517.13)	\$500.00
5235 - Alarm/Security	\$0.00	\$0.00	\$0.00	\$617.00	\$958.00	\$341.00	\$958.00
5240 - Recreation Supplies	\$353.09	\$375.00	\$21.91	\$1,741.60	\$4,125.00	\$2,383.40	\$4,500.00
5245 - Fitness Instruction	\$3,054.00	\$4,923.00	\$1,869.00	\$52,651.00	\$54,153.00	\$1,502.00	\$59,076.00
5250 - Fitness Equipment Maintenance	\$0.00	\$309.00	\$309.00	\$2,625.22	\$3,399.00	\$773.78	\$3,708.00

Britton Falls by Del Webb HOA INC
Budget Comparison Report
11/1/2017 - 11/30/2017

	11/1/2017 - 11/30/2017			1/1/2017 - 11/30/2017			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5255 - Kitchen Supplies	\$533.12	\$350.00	(\$183.12)	\$4,567.25	\$3,850.00	(\$717.25)	\$4,200.00
5300 - Pool Service Contract	\$7,221.67	\$7,222.00	\$0.33	\$79,903.37	\$79,442.00	(\$461.37)	\$86,664.00
5305 - Supplies	(\$314.66)	\$0.00	\$314.66	\$0.00	\$0.00	\$0.00	\$0.00
5310 - Pool Maintenance & Repair	\$0.00	\$500.00	\$500.00	\$4,466.22	\$5,500.00	\$1,033.78	\$6,000.00
5335 - Bocce Ball Courts repairs & supplies	\$0.00	\$0.00	\$0.00	\$33.58	\$0.00	(\$33.58)	\$0.00
5405 - Event Expense	\$4,119.17	\$2,380.00	(\$1,739.17)	\$46,430.13	\$26,180.00	(\$20,250.13)	\$28,560.00
5406 - Event Expense-Golf Outing	\$0.00	\$0.00	\$0.00	\$302.00	\$21,940.00	\$21,638.00	\$21,940.00
5410 - Holiday Decorations	\$0.00	\$500.00	\$500.00	\$9,249.00	\$2,000.00	(\$7,249.00)	\$8,000.00
<u>Total Clubhouse</u>	\$24,606.62	\$22,584.00	(\$2,022.62)	\$305,079.18	\$265,197.00	(\$39,882.18)	\$293,406.00
<u>Common Area Maintenance</u>							
5000 - Mowing & Edging-Common Area	\$17,845.97	\$6,926.67	(\$10,919.30)	\$87,974.94	\$76,193.37	(\$11,781.57)	\$83,120.00
5005 - Mulch & Maintenance-Common Area	\$5,270.44	\$2,445.08	(\$2,825.36)	\$31,195.15	\$26,895.88	(\$4,299.27)	\$29,341.00
5010 - Tree & Shrub Chemicals	\$836.52	\$390.92	(\$445.60)	\$4,938.26	\$4,300.12	(\$638.14)	\$4,691.00
5015 - Turf Chemicals-Common Area	\$4,038.20	\$1,721.25	(\$2,316.95)	\$23,110.10	\$18,933.75	(\$4,176.35)	\$20,655.00
5020 - Tree & Shrub Pruning-Common Area	\$603.18	\$301.58	(\$301.60)	\$5,634.44	\$3,317.38	(\$2,317.06)	\$3,619.00
5025 - Irrigation Maintenance-Common Area	\$2,276.39	\$890.83	(\$1,385.56)	\$29,185.29	\$9,799.13	(\$19,386.16)	\$10,690.00
5030 - Seasonal Clean-Up-Common Area	\$178.39	\$178.42	\$0.03	\$5,021.28	\$1,962.62	(\$3,058.66)	\$2,141.00
5035 - Snow Removal	\$0.00	\$0.00	\$0.00	\$23,885.48	\$79,755.00	\$55,869.52	\$106,340.00
5040 - Annual Flowers	\$1,680.46	\$822.42	(\$858.04)	\$10,103.25	\$9,046.62	(\$1,056.63)	\$9,869.00
5045 - Tree/Sod/Plant Replacement	\$2,688.67	\$0.00	(\$2,688.67)	\$3,289.84	\$0.00	(\$3,289.84)	\$0.00
5100 - Common Area	\$681.99	\$500.00	(\$181.99)	\$15,879.08	\$5,500.00	(\$10,379.08)	\$6,000.00
5105 - Pet Stations/Cleanup	\$685.19	\$175.00	(\$510.19)	\$5,594.54	\$1,925.00	(\$3,669.54)	\$2,100.00
5120 - Fire Alarm Monitoring	\$180.00	\$0.00	(\$180.00)	\$1,137.65	\$0.00	(\$1,137.65)	\$0.00
5130 - Lighting Maintenance	\$1,783.39	\$1,150.00	(\$633.39)	\$12,914.30	\$12,650.00	(\$264.30)	\$13,800.00
5135 - Sign Maintenance	\$0.00	\$200.00	\$200.00	\$2,424.00	\$2,200.00	(\$224.00)	\$2,400.00
5180 - Holding Pond Maintenance	\$0.00	\$0.00	\$0.00	\$17,200.02	\$19,000.00	\$1,799.98	\$19,000.00
5185 - Fountain Maintenance	\$0.00	\$10,953.00	\$10,953.00	\$28,020.16	\$25,453.00	(\$2,567.16)	\$25,453.00
<u>Total Common Area Maintenance</u>	\$38,748.79	\$26,655.17	(\$12,093.62)	\$307,507.78	\$296,931.87	(\$10,575.91)	\$339,219.00
<u>Employment</u>							
5600 - Salaries	\$24,911.58	\$20,632.00	(\$4,279.58)	\$209,308.80	\$219,272.00	\$9,963.20	\$239,904.00
5610 - Human Resource Expense	\$4,903.07	\$3,020.00	(\$1,883.07)	\$30,488.69	\$32,068.00	\$1,579.31	\$35,088.00
5615 - Payroll Taxes	\$1,925.33	\$1,619.00	(\$306.33)	\$19,274.30	\$17,409.00	(\$1,865.30)	\$19,028.00
5620 - Benefits	\$2,769.10	\$599.00	(\$2,170.10)	\$21,180.44	\$6,589.00	(\$14,591.44)	\$7,188.00
5625 - Employment Expense	\$300.57	\$711.00	\$410.43	\$4,017.88	\$9,821.00	\$5,803.12	\$10,532.00
5630 - Workman's Comp. Ins.	\$118.46	\$0.00	(\$118.46)	\$4,409.35	\$0.00	(\$4,409.35)	\$3,500.00
5635 - Uniforms	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00	\$500.00	\$500.00
<u>Total Employment</u>	\$34,928.11	\$26,581.00	(\$8,347.11)	\$288,679.46	\$285,659.00	(\$3,020.46)	\$315,740.00
<u>Grounds Maintenance</u>							
5001 - Mowing & Edging Homes	\$0.00	\$9,742.00	\$9,742.00	\$182,524.59	\$249,148.00	\$66,623.41	\$249,604.00
5006 - Mulch & Maintenance Homes	\$1,680.00	\$0.00	(\$1,680.00)	\$170,405.22	\$155,541.00	(\$14,864.22)	\$155,541.00
5011 - Tree & Shrub Chemicals Homes	\$0.00	\$0.00	\$0.00	\$21,387.09	\$28,164.00	\$6,776.91	\$28,164.00
5016 - Turf Chemicals Homes	\$0.00	\$0.00	\$0.00	\$33,191.88	\$37,457.00	\$4,265.12	\$37,457.00
5021 - Tree & Shrub Pruning Homes	\$0.00	\$0.00	\$0.00	\$79,814.96	\$91,210.00	\$11,395.04	\$91,210.00
5026 - Irrigation Maintenance Homes	\$2,268.55	\$27,119.00	\$24,850.45	\$54,372.29	\$58,477.00	\$4,104.71	\$58,477.00
5031 - Seasonal Clean-Up Homes	\$178.39	\$12,326.00	\$12,147.61	\$18,922.56	\$20,768.00	\$1,845.44	\$20,768.00

Britton Falls by Del Webb HOA INC
Budget Comparison Report
11/1/2017 - 11/30/2017

	11/1/2017 - 11/30/2017			1/1/2017 - 11/30/2017			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
5050 - Seeding	\$6,452.92	\$0.00	(\$6,452.92)	\$10,489.11	\$0.00	(\$10,489.11)	\$0.00
<u>Total Grounds Maintenance</u>	\$10,579.86	\$49,187.00	\$38,607.14	\$571,107.70	\$640,765.00	\$69,657.30	\$641,221.00
Social							
5400 - Social Committee	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	(\$140.00)	\$0.00
<u>Total Social</u>	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	(\$140.00)	\$0.00
Utilities							
5500 - Electric	\$2,273.48	\$6,900.00	\$4,626.52	\$116,214.49	\$98,700.00	(\$17,514.49)	\$105,600.00
5505 - Water & Sanitation	\$0.00	\$13,428.83	\$13,428.83	\$149,470.27	\$147,717.13	(\$1,753.14)	\$161,146.00
5510 - Telephone	\$1,227.24	\$676.00	(\$551.24)	\$6,010.73	\$6,176.00	\$165.27	\$6,852.00
5515 - Refuse Collection	\$9,595.69	\$10,555.00	\$959.31	\$106,272.18	\$110,832.00	\$4,559.82	\$121,474.00
5520 - Cable & Internet	\$360.70	\$400.00	\$39.30	\$4,573.02	\$3,800.00	(\$773.02)	\$4,200.00
5525 - Natural Gas	\$1,686.44	\$3,000.00	\$1,313.56	\$20,276.03	\$33,000.00	\$12,723.97	\$36,000.00
<u>Total Utilities</u>	\$15,143.55	\$34,959.83	\$19,816.28	\$402,816.72	\$400,225.13	(\$2,591.59)	\$435,272.00
Total Expense	\$139,741.15	\$167,114.00	\$27,372.85	\$2,005,574.05	\$2,004,602.00	(\$972.05)	\$2,150,789.00
Operating Net Income	\$45,502.38	\$8,684.00	\$36,818.38	\$58,807.50	(\$130,289.00)	\$189,096.50	(\$99,340.00)
Reserve Income							
<u>Reserve Income</u>							
8000 - Reserve Income	\$0.00	\$0.00	\$0.00	\$126,698.98	\$0.00	\$126,698.98	\$0.00
8005 - Reserve Interest	\$143.27	\$0.00	\$143.27	\$1,480.31	\$0.00	\$1,480.31	\$0.00
<u>Total Reserve Income</u>	\$143.27	\$0.00	\$143.27	\$128,179.29	\$0.00	\$128,179.29	\$0.00
Total Reserve Income	\$143.27	\$0.00	\$143.27	\$128,179.29	\$0.00	\$128,179.29	\$0.00
Reserve Expense							
<u>Reserve Expense</u>							
9005 - Landscaping and Grounds	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00	\$6,000.00	\$6,000.00
9010 - Pool	\$0.00	\$0.00	\$0.00	\$4,300.00	\$24,000.00	\$19,700.00	\$24,000.00
9015 - Clubhouse	\$2,836.89	\$0.00	(\$2,836.89)	\$54,186.25	\$11,000.00	(\$43,186.25)	\$11,000.00
9025 - Lake and Pond	\$0.00	\$0.00	\$0.00	\$18,162.35	\$7,000.00	(\$11,162.35)	\$7,000.00
<u>Total Reserve Expense</u>	\$2,836.89	\$0.00	(\$2,836.89)	\$76,648.60	\$48,000.00	(\$28,648.60)	\$48,000.00
Total Reserve Expense	\$2,836.89	\$0.00	(\$2,836.89)	\$76,648.60	\$48,000.00	(\$28,648.60)	\$48,000.00
Reserve Net Income	(\$2,693.62)	\$0.00	(\$2,693.62)	\$51,530.69	(\$48,000.00)	\$99,530.69	(\$48,000.00)
Net Income	\$42,808.76	\$8,684.00	\$34,124.76	\$110,338.19	(\$178,289.00)	\$288,627.19	(\$147,340.00)