

**Britton Falls by Del Webb HOA INC**  
**Balance Sheet**  
**11/30/2016**

<b>Assets</b>		
<u>Cash Operating</u>		
1015 - Pacific Premier Operating	\$31,913.99	
<u>Cash Operating Total</u>	\$31,913.99	
<u>Cash Reserves</u>		
1025 - Pacific Premier Money Market	\$434,928.25	
<u>Cash Reserves Total</u>	\$434,928.25	
<u>Other</u>		
1050 - Clearing Account	(\$881.89)	
1290 - Other Current Assets	\$7,001.64	
<u>Other Total</u>	\$6,119.75	
<i>Assets Total</i>		\$472,961.99
<b>Liabilities and Equity</b>		
<u>Other</u>		
2400 - Reserve Legal Fund	\$436,052.79	
<u>Other Total</u>	\$436,052.79	
<u>Retained Earnings</u>	\$132,837.51	
<u>Net Income</u>	(\$95,928.31)	
<i>Liabilities &amp; Equity Total</i>		\$472,961.99

**Britton Falls by Del Webb HOA INC**  
**Budget Comparison Report**  
**11/1/2016 - 11/30/2016**

	11/1/2016 - 11/30/2016			1/1/2016 - 11/30/2016			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Income</u>							
4000 - HOA Assessment	\$148,628.69	\$149,943.00	(\$1,314.31)	\$1,589,520.45	\$1,560,768.00	\$28,752.45	\$1,712,112.00
4010 - Landscape Maintenance	\$480.00	\$444.00	\$36.00	\$4,956.00	\$4,884.00	\$72.00	\$5,328.00
4100 - Late Charge Income	\$110.78	\$0.00	\$110.78	\$870.89	\$0.00	\$870.89	\$0.00
4130 - Collection Fees	\$20.00	\$0.00	\$20.00	\$348.50	\$0.00	\$348.50	\$0.00
4200 - Capital Contribution	\$3,306.00	\$2,760.00	\$546.00	\$52,986.26	\$30,015.00	\$22,971.26	\$32,430.00
4205 - Capital to Reserve	(\$2,070.00)	(\$1,960.00)	(\$110.00)	(\$35,967.62)	(\$21,315.00)	(\$14,652.62)	(\$23,030.00)
4300 - Developer Contribution	\$0.00	\$0.00	\$0.00	\$100,015.94	\$97,896.00	\$2,119.94	\$130,528.00
4400 - Other Income	\$1,701.00	\$0.00	\$1,701.00	\$1,626.48	\$0.00	\$1,626.48	\$0.00
4405 - Website Income	\$1,155.00	\$5,864.00	(\$4,709.00)	\$47,213.50	\$64,504.00	(\$17,290.50)	\$70,368.00
4420 - Clubhouse Rental	\$100.00	\$272.00	(\$172.00)	\$2,470.00	\$2,992.00	(\$522.00)	\$3,264.00
4425 - Fitness Income	\$2,724.00	\$2,575.00	\$149.00	\$36,511.00	\$28,325.00	\$8,186.00	\$30,900.00
4430 - Event Income	\$4,780.44	\$4,400.00	\$380.44	\$42,656.44	\$48,400.00	(\$5,743.56)	\$52,800.00
4431 - Event Income-Golf	\$0.00	\$0.00	\$0.00	\$18,950.00	\$0.00	\$18,950.00	\$0.00
7900 - Reserve Funding	(\$8,239.00)	(\$8,162.00)	(\$77.00)	(\$85,019.00)	(\$84,942.00)	(\$77.00)	(\$93,181.00)
<b>Total Income</b>	<b>\$152,696.91</b>	<b>\$156,136.00</b>	<b>(\$3,439.09)</b>	<b>\$1,777,138.84</b>	<b>\$1,731,527.00</b>	<b>\$45,611.84</b>	<b>\$1,921,519.00</b>
<b>Total Income</b>	<b>\$152,696.91</b>	<b>\$156,136.00</b>	<b>(\$3,439.09)</b>	<b>\$1,777,138.84</b>	<b>\$1,731,527.00</b>	<b>\$45,611.84</b>	<b>\$1,921,519.00</b>
<b>Expense</b>							
<u>Administration</u>							
5700 - Management Fees	\$0.00	\$4,452.00	\$4,452.00	\$42,912.00	\$46,332.00	\$3,420.00	\$50,826.00
5705 - Accounting	\$0.00	\$0.00	\$0.00	\$870.00	\$600.00	(\$270.00)	\$600.00
5710 - Legal Expense-Collections	\$977.62	\$1,300.00	\$322.38	\$4,109.87	\$5,550.00	\$1,440.13	\$5,600.00
5715 - Legal Expense-Violations	\$275.00	\$0.00	(\$275.00)	\$275.00	\$0.00	(\$275.00)	\$0.00
5720 - Administration Time	\$0.00	\$0.00	\$0.00	\$45.00	\$0.00	(\$45.00)	\$0.00
5725 - Taxes-Property	\$0.00	\$0.00	\$0.00	\$3,216.72	\$3,600.00	\$383.28	\$3,600.00
5735 - Insurance	\$10,157.00	\$6,900.00	(\$3,257.00)	\$29,613.00	\$27,600.00	(\$2,013.00)	\$27,600.00
5740 - Annual Corporate Report	\$0.00	\$35.00	\$35.00	\$35.00	\$35.00	\$0.00	\$35.00
5745 - Fees/Dues/Licenses	\$0.00	\$0.00	\$0.00	\$2,875.31	\$2,941.00	\$65.69	\$2,941.00
5750 - Postage	\$6.14	\$75.00	\$68.86	\$982.21	\$825.00	(\$157.21)	\$900.00
5755 - Copies/Printing/Supplies	\$952.98	\$1,300.00	\$347.02	\$16,546.86	\$14,300.00	(\$2,246.86)	\$15,600.00
5760 - Subscriptions	\$0.00	\$0.00	\$0.00	\$893.63	\$499.00	(\$394.63)	\$499.00
5765 - Bank Charges	\$127.28	\$80.00	(\$47.28)	\$806.01	\$880.00	\$73.99	\$960.00
5770 - Mileage	\$0.00	\$125.00	\$125.00	\$369.78	\$1,375.00	\$1,005.22	\$1,500.00
5775 - Web Hosting	\$2,953.20	\$0.00	(\$2,953.20)	\$3,264.94	\$2,953.00	(\$311.94)	\$2,953.00
5780 - Computer Maintenance	\$560.00	\$250.00	(\$310.00)	\$3,325.25	\$4,631.00	\$1,305.75	\$4,631.00
7500 - Bad Debt	\$6.00	\$0.00	(\$6.00)	\$6.00	\$0.00	(\$6.00)	\$0.00
<b>Total Administration</b>	<b>\$16,015.22</b>	<b>\$14,517.00</b>	<b>(\$1,498.22)</b>	<b>\$110,146.58</b>	<b>\$112,121.00</b>	<b>\$1,974.42</b>	<b>\$118,245.00</b>
<u>Clubhouse</u>							
5200 - Clubhouse Maintenance & Repair	\$4,422.87	\$800.00	(\$3,622.87)	\$20,075.15	\$8,800.00	(\$11,275.15)	\$9,600.00
5205 - Clubhouse Equipment Repair	\$915.59	\$500.00	(\$415.59)	\$16,804.51	\$5,500.00	(\$11,304.51)	\$6,000.00
5210 - Clubhouse Floor Cleaning	\$0.00	\$1,300.00	\$1,300.00	\$9,295.60	\$6,600.00	(\$2,695.60)	\$6,600.00
5215 - Clubhouse Janitorial	\$2,835.77	\$2,000.00	(\$835.77)	\$28,117.55	\$22,000.00	(\$6,117.55)	\$24,000.00
5220 - Painting and Decorating	\$0.00	\$0.00	\$0.00	\$330.00	\$0.00	(\$330.00)	\$0.00
5225 - HVAC Repair & Maintenance	\$6,448.98	\$725.00	(\$5,723.98)	\$9,466.48	\$7,975.00	(\$1,491.48)	\$8,700.00
5230 - Extermination	\$9.94	\$0.00	(\$9.94)	\$461.50	\$0.00	(\$461.50)	\$0.00
5235 - Alarm/Security	\$0.00	\$0.00	\$0.00	\$1,916.91	\$945.00	(\$971.91)	\$945.00
5240 - Recreation Supplies	\$161.84	\$250.00	\$88.16	\$8,054.75	\$2,750.00	(\$5,304.75)	\$3,000.00

**Britton Falls by Del Webb HOA INC**  
**Budget Comparison Report**  
**11/1/2016 - 11/30/2016**

	11/1/2016 - 11/30/2016			1/1/2016 - 11/30/2016			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5245 - Fitness Instruction	\$4,827.00	\$4,031.67	(\$795.33)	\$46,468.50	\$44,348.37	(\$2,120.13)	\$48,380.00
5250 - Fitness Equipment Maintenance	\$527.96	\$0.00	(\$527.96)	\$3,827.34	\$3,708.00	(\$119.34)	\$3,708.00
5255 - Kitchen Supplies	\$355.53	\$400.00	\$44.47	\$3,846.57	\$4,400.00	\$553.43	\$4,800.00
5300 - Pool Service Contract	\$0.00	\$7,439.00	\$7,439.00	\$65,270.03	\$81,829.00	\$16,558.97	\$89,268.00
5310 - Pool Maintenance & Repair	\$0.00	\$500.00	\$500.00	\$4,358.14	\$5,500.00	\$1,141.86	\$6,000.00
5320 - Tennis Courts repairs & supplies	\$0.00	\$0.00	\$0.00	\$6,650.00	\$500.00	(\$6,150.00)	\$500.00
5335 - Bocce Ball Courts repairs & supplies	\$0.00	\$0.00	\$0.00	\$73.06	\$0.00	(\$73.06)	\$0.00
5405 - Event Expense	\$5,702.93	\$4,530.00	(\$1,172.93)	\$40,994.38	\$49,830.00	\$8,835.62	\$54,360.00
5406 - Event Expense-Golf Outing	\$0.00	\$0.00	\$0.00	\$12,551.36	\$0.00	(\$12,551.36)	\$0.00
5410 - Holiday Decorations	\$0.00	\$0.00	\$0.00	\$0.00	\$1,500.00	\$1,500.00	\$7,500.00
<b>Total Clubhouse</b>	<b>\$26,208.41</b>	<b>\$22,475.67</b>	<b>(\$3,732.74)</b>	<b>\$278,561.83</b>	<b>\$246,185.37</b>	<b>(\$32,376.46)</b>	<b>\$273,361.00</b>
<b>Common Area Maintenance</b>							
5000 - Mowing & Edging-Common Area	\$0.00	\$6,079.00	\$6,079.00	\$67,585.00	\$66,869.00	(\$716.00)	\$72,948.00
5005 - Mulch & Maintenance-Common Area	\$2,847.78	\$2,583.33	(\$264.45)	\$35,422.50	\$28,416.63	(\$7,005.87)	\$31,000.00
5010 - Tree & Shrub Chemicals	\$0.00	\$338.00	\$338.00	\$2,756.24	\$3,718.00	\$961.76	\$4,056.00
5015 - Turf Chemicals-Common Area	\$0.00	\$2,062.00	\$2,062.00	\$17,805.65	\$22,682.00	\$4,876.35	\$24,744.00
5020 - Tree & Shrub Pruning-Common Area	\$11,431.00	\$267.00	(\$11,164.00)	\$28,028.94	\$2,937.00	(\$25,091.94)	\$3,204.00
5025 - Irrigation Maintenance-Common Area	\$6,483.59	\$547.00	(\$5,936.59)	\$25,027.58	\$22,017.00	(\$3,010.58)	\$22,564.00
5030 - Seasonal Clean-Up-Common Area	\$0.00	\$158.00	\$158.00	\$2,099.75	\$1,738.00	(\$361.75)	\$1,896.00
5035 - Snow Removal	\$0.00	\$0.00	\$0.00	\$37,307.95	\$79,200.00	\$41,892.05	\$105,600.00
5040 - Annual Flowers	\$0.00	\$879.00	\$879.00	\$7,238.82	\$9,669.00	\$2,430.18	\$10,548.00
5045 - Tree/Sod/Plant Replacement	\$3,226.66	\$300.00	(\$2,926.66)	\$3,420.87	\$3,300.00	(\$120.87)	\$3,600.00
5100 - Common Area	\$4,435.65	\$500.00	(\$3,935.65)	\$10,081.71	\$5,500.00	(\$4,581.71)	\$6,000.00
5105 - Pet Stations/Cleanup	\$0.00	\$109.00	\$109.00	\$541.65	\$1,199.00	\$657.35	\$1,308.00
5120 - Fire Alarm Monitoring	\$0.00	\$0.00	\$0.00	\$216.00	\$0.00	(\$216.00)	\$0.00
5130 - Lighting Maintenance	\$4,480.14	\$1,150.00	(\$3,330.14)	\$11,828.85	\$12,650.00	\$821.15	\$13,800.00
5135 - Sign Maintenance	\$0.00	\$200.00	\$200.00	\$1,750.00	\$2,200.00	\$450.00	\$2,400.00
5180 - Holding Pond Maintenance	\$0.00	\$0.00	\$0.00	\$19,300.69	\$17,838.00	(\$1,462.69)	\$17,838.00
5185 - Fountain Maintenance	\$0.00	\$12,069.00	\$12,069.00	\$15,204.38	\$18,748.00	\$3,543.62	\$18,748.00
<b>Total Common Area Maintenance</b>	<b>\$32,904.82</b>	<b>\$27,241.33</b>	<b>(\$5,663.49)</b>	<b>\$285,616.58</b>	<b>\$298,681.63</b>	<b>\$13,065.05</b>	<b>\$340,254.00</b>
<b>Employment</b>							
5600 - Salaries	\$12,875.75	\$13,322.00	\$446.25	\$159,420.03	\$146,542.00	(\$12,878.03)	\$159,864.00
5605 - Manager Salary	\$3,076.92	\$3,605.00	\$528.08	\$36,923.04	\$39,655.00	\$2,731.96	\$43,260.00
5610 - Human Resource Expense	\$0.00	\$3,096.00	\$3,096.00	\$35,318.53	\$34,056.00	(\$1,262.53)	\$37,152.00
5615 - Payroll Taxes	\$1,240.16	\$2,000.00	\$759.84	\$17,456.20	\$22,000.00	\$4,543.80	\$24,000.00
5620 - Benefits	\$194.18	\$1,796.33	\$1,602.15	\$17,191.28	\$19,759.63	\$2,568.35	\$21,556.00
5625 - Employment Expense	\$647.66	\$500.00	(\$147.66)	\$6,357.74	\$5,500.00	(\$857.74)	\$6,000.00
5630 - Workman's Comp. Ins.	\$0.00	\$0.00	\$0.00	\$92.00	\$0.00	(\$92.00)	\$3,200.00
5635 - Uniforms	\$136.94	\$0.00	(\$136.94)	\$834.96	\$0.00	(\$834.96)	\$0.00
<b>Total Employment</b>	<b>\$18,171.61</b>	<b>\$24,319.33</b>	<b>\$6,147.72</b>	<b>\$273,593.78</b>	<b>\$267,512.63</b>	<b>(\$6,081.15)</b>	<b>\$295,032.00</b>
<b>Grounds Maintenance</b>							
5001 - Mowing & Edging Homes	\$42.00	\$8,881.74	\$8,839.74	\$180,984.48	\$200,907.47	\$19,922.99	\$200,907.47
5006 - Mulch & Maintenance Homes	\$780.00	\$0.00	(\$780.00)	\$149,191.39	\$134,644.84	(\$14,546.55)	\$134,644.84
5011 - Tree & Shrub Chemicals Homes	\$0.00	\$0.00	\$0.00	\$20,594.42	\$21,922.66	\$1,328.24	\$21,922.66
5016 - Turf Chemicals Homes	\$0.00	\$0.00	\$0.00	\$38,782.34	\$42,306.49	\$3,524.15	\$42,306.49
5021 - Tree & Shrub Pruning Homes	\$0.00	\$0.00	\$0.00	\$71,348.00	\$69,760.05	(\$1,587.95)	\$69,760.05

**Britton Falls by Del Webb HOA INC**  
**Budget Comparison Report**  
**11/1/2016 - 11/30/2016**

	11/1/2016 - 11/30/2016			1/1/2016 - 11/30/2016			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
5026 - Irrigation Maintenance Homes	\$725.89	\$15,686.40	\$14,960.51	\$55,469.19	\$53,416.15	(\$2,053.04)	\$53,416.15
5031 - Seasonal Clean-Up Homes	\$0.00	\$9,478.29	\$9,478.29	\$22,224.62	\$16,037.37	(\$6,187.25)	\$16,037.37
5050 - Seeding	\$12,355.39	\$0.00	(\$12,355.39)	\$13,083.22	\$0.00	(\$13,083.22)	\$0.00
<b><u>Total Grounds Maintenance</u></b>	<b>\$13,903.28</b>	<b>\$34,046.43</b>	<b>\$20,143.15</b>	<b>\$551,677.66</b>	<b>\$538,995.03</b>	<b>(\$12,682.63)</b>	<b>\$538,995.03</b>
<b><u>Social</u></b>							
5400 - Social Committee	\$0.00	\$0.00	\$0.00	\$140.00	\$0.00	(\$140.00)	\$0.00
<b><u>Total Social</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$140.00</b>	<b>\$0.00</b>	<b>(\$140.00)</b>	<b>\$0.00</b>
<b><u>Utilities</u></b>							
5500 - Electric	\$12,108.47	\$8,800.00	(\$3,308.47)	\$108,259.83	\$96,800.00	(\$11,459.83)	\$105,600.00
5505 - Water & Sanitation	\$24,633.81	\$8,800.00	(\$15,833.81)	\$157,729.72	\$96,800.00	(\$60,929.72)	\$105,600.00
5510 - Telephone	\$790.55	\$300.00	(\$490.55)	\$5,212.35	\$3,300.00	(\$1,912.35)	\$3,600.00
5515 - Refuse Collection	\$20,066.48	\$8,904.00	(\$11,162.48)	\$115,740.56	\$92,664.00	(\$23,076.56)	\$101,652.00
5520 - Cable & Internet	\$554.50	\$265.00	(\$289.50)	\$3,160.70	\$2,915.00	(\$245.70)	\$3,180.00
5525 - Natural Gas	\$1,813.73	\$3,000.00	\$1,186.27	\$23,402.68	\$33,000.00	\$9,597.32	\$36,000.00
<b><u>Total Utilities</u></b>	<b>\$59,967.54</b>	<b>\$30,069.00</b>	<b>(\$29,898.54)</b>	<b>\$413,505.84</b>	<b>\$325,479.00</b>	<b>(\$88,026.84)</b>	<b>\$355,632.00</b>
<b>Total Expense</b>	<b>\$167,170.88</b>	<b>\$152,668.76</b>	<b>(\$14,502.12)</b>	<b>\$1,913,242.27</b>	<b>\$1,788,974.66</b>	<b>(\$124,267.61)</b>	<b>\$1,921,519.03</b>
Operating Net Income	(\$14,473.97)	\$3,467.24	(\$17,941.21)	(\$136,103.43)	(\$57,447.66)	(\$78,655.77)	(\$0.03)
<b><u>Reserve Income</u></b>							
<b><u>Reserve Income</u></b>							
8000 - Reserve Income	\$10,309.00	\$0.00	\$10,309.00	\$120,986.62	\$0.00	\$120,986.62	\$0.00
8005 - Reserve Interest	\$122.14	\$0.00	\$122.14	\$1,541.11	\$0.00	\$1,541.11	\$0.00
<b><u>Total Reserve Income</u></b>	<b>\$10,431.14</b>	<b>\$0.00</b>	<b>\$10,431.14</b>	<b>\$122,527.73</b>	<b>\$0.00</b>	<b>\$122,527.73</b>	<b>\$0.00</b>
<b>Total Reserve Income</b>	<b>\$10,431.14</b>	<b>\$0.00</b>	<b>\$10,431.14</b>	<b>\$122,527.73</b>	<b>\$0.00</b>	<b>\$122,527.73</b>	<b>\$0.00</b>
<b><u>Reserve Expense</u></b>							
<b><u>Reserve Expense</u></b>							
9015 - Clubhouse	\$0.00	\$0.00	\$0.00	\$57,854.43	\$0.00	(\$57,854.43)	\$0.00
9020 - Recreational	\$0.00	\$0.00	\$0.00	\$15,146.28	\$0.00	(\$15,146.28)	\$0.00
9025 - Lake and Pond	\$0.00	\$0.00	\$0.00	\$3,960.96	\$0.00	(\$3,960.96)	\$0.00
9040 - Lighting	\$0.00	\$0.00	\$0.00	\$5,390.94	\$0.00	(\$5,390.94)	\$0.00
<b><u>Total Reserve Expense</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$82,352.61</b>	<b>\$0.00</b>	<b>(\$82,352.61)</b>	<b>\$0.00</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$82,352.61</b>	<b>\$0.00</b>	<b>(\$82,352.61)</b>	<b>\$0.00</b>
Reserve Net Income	\$10,431.14	\$0.00	\$10,431.14	\$40,175.12	\$0.00	\$40,175.12	\$0.00
Net Income	(\$4,042.83)	\$3,467.24	(\$7,510.07)	(\$95,928.31)	(\$57,447.66)	(\$38,480.65)	(\$0.03)

**Monthly Variance Report  
Britton Falls HOA**

Account	Variance	
	Amount	Explanation
<b>Income</b>		
4100 - Late charge income	\$ 110.78	9 collections
4130 - Collection Fees	\$ 20.00	1 Collections
4200 - Capital Contribution	\$ 546.00	4 additional closings/Resale fees
4400 - Other Income	\$ 1,701.00	Payment Tech Aug-Sept-Oct
4405 - Website Income	\$ (4,709.00)	Marketplace sponsors renewals, over 12 months
4420 - Clubhouse Rental	\$ (172.00)	1less rental then planned
4425 - Fitness Income	\$ 149.00	Fewer pass sales then planned
4430 - Event income	\$ (1,199.56)	Less event income than budgeted
<b>Expense</b>		
5710 - Legal Expense-Collect	\$ 322.38	AC invoice for services
5715- Legal Expense Violations	\$ (275.00)	Paid as billed
5735 - Insurance	\$ (3,257.00)	Payment Charge
5750 - Postage	\$ 68.86	Mailings, no purchase of stamps
5770 - Mileage	\$ 26.18	As submitted
5775 - Web Hosting	\$ (2,953.20)	Active Network, budgeted in January
5780 - Computer Maintenance	\$ (310.00)	Canyon Falls-Wi-Fi, phones, computers, cameras
7500 - Bad Debt	\$ (6.00)	Write off
5200 - Clubhouse Maint/Repair	\$ (3,622.87)	Bone Dry Roofing, A&M Doors(front doors)
5215 - Clubhouse Janitorial	\$ (835.77)	Janitorial supplies and monthly contract
5225 - HVAC Repair & Maint	\$ (5,723.98)	Inspection, repair, multiple invoices paid
5230 - Extermination	\$ (9.94)	Spray supplies
5240 - Recreation Supplies	\$ 233.45	Fitness Class supplies
5245 - Fitness Instruction	\$ (795.33)	Additional Classes
5250 - Fitness Equip Maint	\$ (527.96)	Completed Quarterly
5255 - Kitchen Supplies	\$ 44.47	Less then budgeted
5405 - Event Expense	\$ (1,172.93)	Cost for scheduled events
5005 -Mulch & Maint CA	\$ (264.45)	Budgeted over 12 months
5010 - Tree and Shrub Chemical	\$ (11,164.00)	Budgeted over 12 months Budgeted over 12 months, more repairs to the system
5025 - Irrigation Maint. CA	\$ (5,936.59)	than budgeted
5045 - Tree/Sod/Plant Replace	\$ (2,926.66)	Rework in common area
5100 - Common Area	\$ (3,935.65)	Chateau maintenance supplies
5130 - Lighting Maintenance	\$ (3,330.14)	Street light repair
5605 - Manager Salary	\$ 528.08	2 Pay period month
5615 - Payroll Taxes	\$ 759.84	As billed
5620 - Benefits	\$ 1,602.15	Cell phone reimbursement, lunches with marketplace
5001 - Mowing /Edging Homes	\$ 8,839.74	Invoices paid as received in month
5006 - Mulch /Maintenance H	\$ (780.00)	Invoices paid as received in month

Account	Variance	
	Amount	Explanation
5026 - Irrigation and Maint. H	\$ 14,960.51	Bulk of funding in May, over 5 months, as billed
5050 - Seeding	\$ (12,355.39)	repair of swales, CA in new sections, over seeding
5500 - Electric	\$ (3,308.47)	Fountains, irrigation, Chateau
5505 - Water and Sanitation	\$ (15,833.81)	Irrigation, double payments
5510 - Telephone	\$ (490.55)	Appia Bill and Comcast
5515 - Refuse Collection	\$ (11,162.48)	2 invoices paid
5520 - Cable and Internet	\$ (289.50)	2 Comcast bills paid
5525 - Natural Gas	\$ 1,186.27	indoor pool, Chateau heat

**YTD Variance Report**

Account	Variance	
	Amount	Explanation
<b>Income</b>		
4100 - Late Charge income	\$ 870.89	Late HOA payment fees
4130 - Legal Fees	\$ 348.50	1 Collection Payment
4200 - Capital Contribution	\$ 22,971.26	15 additional closings over plan YTD ,resale fees
4400 - Other Income	\$ 30.48	Name tags, Chateau keys
4405 - Website Income	\$ (17,290.50)	Loss of Ledbetter Law Platinum Sponsor \$12,000
4420 - Clubhouse Rental	\$ (522.00)	Fewer rentals than planned, more club events
4425 - Fitness Income	\$ 8,186.00	More participation than planned
4430 - Event Income	\$ (5,743.56)	Fewer events, offset by event expense
4431 - Golf Event Income	\$ 18,950.00	Golf Sponsorships
<b>Expense</b>		
5705 - Accounting	\$ (270.00)	Tax preparation
5710- Legal Expense Collection	\$ 1,440.13	AC legal services for turnover advisement
5715 - Legal expense Violations	\$ (275.00)	Community Document support
5720 - Administration Time	\$ (45.00)	As work is billed
5725 - Taxes-Property	\$ 383.28	Warranty for collection of tax, IN
5750 - Postage	\$ (157.21)	Coupon books, mailings
5755 - Copies/Printing/Supplies	\$ (2,246.86)	Coupon Books, copier, office supplies and Allegra
5760 - Subscriptions	\$ (394.63)	Survey Monkey, WSJ, Indy Star
5765 - Bank Charges	\$ 73.99	Credit Card processing
5770 - Mileage	\$ 1,005.22	Fewer miles than budgeted
5775 - Web Hosting	\$ (311.94)	Budgeted in January, not billed
5780 - Computer Maint.	\$ 1,305.75	No costs incurred to date
7500 - Bad Debt	\$ (6.00)	Write off
5200 - Clubhouse Maint/Repair	\$ (11,275.15)	Plumbing repairs, sound system upgrades
5205 - Clubhouse Equip. Repair	\$ (11,304.51)	Doors, camera installation, ballroom doors
5210 - Clubhouse Floor Clean	\$ (2,695.60)	Locker room, pool area floor cleaning
5215 - Clubhouse Janitorial	\$ (6,117.55)	Includes supplies, new vendor at higher rate
5220 - Painting Decorating	\$ (330.00)	June Smith for Furniture accessorizing
5225 - HVAC Repair & Maint	\$ (1,491.48)	Dectron and RT, some cost into reserve
5230 - Extermination	\$ (461.50)	Voies
5235 - Alarm/Security	\$ (971.91)	Koorsen system maintenance, batteries
5240 - Recreation Supplies	\$ (5,304.75)	New equipment, fitness room
5255 - Kitchen Supplies	\$ 553.43	Klines, Culligans
5300 - Pool Service Contract	\$ 16,558.97	No invoice paid, 2 paid last month
5310 - Pool Maint and Repair	\$ 1,141.86	General repairs, maintenance during season
5320 - Tennis Court Sup/Rep	\$ (6,150.00)	Fence repair from wind storm
5335 - Bocce Ball Courts	\$ (73.06)	Sand
5405 - Event Expense	\$ 8,835.62	Based on number of events
5406 - Event Expense-Golf Out	\$ (12,551.36)	Cost of Annual outing

November  
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Account	Variance	
	Amount	Explanation
5005 - Mulch/Maint. CA	\$ (7,005.87)	Budgeted over 12 months
5010- Tree and Shrub chem.	\$ 961.76	Budgeted over 12 months
5015 - Turf Chemicals CA	\$ 4,876.35	Budgeted over 12 months
5020 - Tree/Shrub Pruning CA	\$ (25,091.94)	Budgeted over 12 months
5025 - Irrigation Maint. CA	\$ (3,010.58)	Budgeted over 12 months
5030 - Seasonal Cleanup CA	\$ (361.75)	Budgeted over 12 months
5035 - Snow Removal	\$ 41,892.05	Less snow in Jan/Feb than anticipated
5040 - Annual Flowers	\$ 2,430.18	Budgeted over 12 months
5100 - Common Area	\$ (4,581.71)	Critter control, maintenance supplies
5105 - Pet Station Cleanup	\$ 657.35	As serviced
5120 - Fire Alarm Monitoring	\$ (216.00)	July-December Paid
5135 - Sign Maintenance	\$ 450.00	Replacement and of repair of street signs
5185 - Fountain Maint	\$ 3,543.62	Fountains cost to repair motors
5615 - Payroll Taxes	\$ 4,543.80	Pay periods cost of taxes
5620 - Benefits	\$ 2,568.35	Cell phone reimbursement, lunches with marketplace
5625 - Employment Expense	\$ (703.41)	Lunches, staff meetings, Cell phones
5630 - Workman's Comp Ins.	\$ (92.00)	As billed
5635 - Uniforms	\$ (698.02)	Includes mat rental .. No longer renting
5006 - Mulch/Maint. HOMES	\$ (14,546.55)	2015 Bills, paid in Jan/Feb - budgeted April
5031 - Seasonal Clean-up HOME	\$ (6,187.25)	2015 Bills, paid in Jan/Feb - budgeted April
5050 - Seeding	\$ (13,083.22)	Repair of swales and CA in new sections Irrigation, reimbursment on double payments
5500 - Electric	\$ (11,459.83)	outstanding
5505 - Water /Sanitation	\$ (61,702.19)	As billed
5610 - Telephone	\$ (1,912.35)	Appia and Comcast
5515 - Refuse Collection	\$ (23,076.56)	Homes and Chateau
5525 - Natural Gas	\$ 9,597.32	Warmer winter than anticipated, less pool heating