

**Britton Falls by Del Webb HOA INC**  
**Balance Sheet**  
**7/31/2018**

**Assets**

Cash Operating

1015 - Pacific Premier Operating \$72,234.52

Cash Operating Total \$72,234.52

Cash Reserves

1025 - Pacific Premier Money Market/Reserve \$514,799.65

Cash Reserves Total \$514,799.65

Other

1290 - Other Current Assets Utility Deposit \$7,001.64

1400 - Buildings \$400,000.00

Other Total \$407,001.64

*Assets Total* \$994,035.81

**Liabilities and Equity**

Other

2010 - Promissory Note @ 5% (Resale Portion) \$152,000.00

2015 - Promissory Note @ No Interest (Initial  
Contribution Portion) \$248,000.00

2400 - Allocated Reserve Fund \$485,198.97

Other Total \$885,198.97

Retained Earnings \$86,616.24

Net Income \$22,220.60

*Liabilities & Equity Total* \$994,035.81

**Britton Falls by Del Webb HOA INC**  
**Budget Comparison Report**  
**7/1/2018 - 7/31/2018**

|                                  | 7/1/2018 - 7/31/2018 |                     |                    |               | 1/1/2018 - 7/31/2018  |                       |                     |               | Annual Budget         |
|----------------------------------|----------------------|---------------------|--------------------|---------------|-----------------------|-----------------------|---------------------|---------------|-----------------------|
|                                  | Actual               | Budget              | Variance           | Percent       | Actual                | Budget                | Variance            | Percent       |                       |
| <b>Income</b>                    |                      |                     |                    |               |                       |                       |                     |               |                       |
| <u>Income</u>                    |                      |                     |                    |               |                       |                       |                     |               |                       |
| 4000 - HOA Assessment            | \$196,322.87         | \$191,156.00        | \$5,166.87         | 2.70%         | \$1,364,625.49        | \$1,304,693.00        | \$59,932.49         | 4.59%         | \$2,285,850.00        |
| 4010 - Landscape Maintenance     | \$492.00             | \$516.00            | (\$24.00)          | (4.65%)       | \$3,624.00            | \$3,612.00            | \$12.00             | 0.33%         | \$6,192.00            |
| 4100 - Late Charge Income        | \$55.06              | \$0.00              | \$55.06            | 100.00%       | \$914.77              | \$0.00                | \$914.77            | 100.00%       | \$0.00                |
| 4130 - Collection Fees           | \$0.00               | \$0.00              | \$0.00             | 0.00%         | \$836.00              | \$0.00                | \$836.00            | 100.00%       | \$0.00                |
| 4200 - Capital Contribution      | \$11,270.00          | \$0.00              | \$11,270.00        | 100.00%       | \$40,975.00           | \$0.00                | \$40,975.00         | 100.00%       | \$0.00                |
| 4201 - Resale Fee                | \$9,089.87           | \$0.00              | \$9,089.87         | 100.00%       | \$53,119.99           | \$0.00                | \$53,119.99         | 100.00%       | \$0.00                |
| 4205 - Capital to Reserve        | \$0.00               | \$0.00              | \$0.00             | 0.00%         | (\$8,278.00)          | \$0.00                | (\$8,278.00)        | 100.00%       | \$0.00                |
| 4300 - Developer Contribution    | \$0.00               | \$0.00              | \$0.00             | 0.00%         | \$18,898.00           | \$0.00                | \$18,898.00         | 100.00%       | \$0.00                |
| 4400 - Other Income              | \$255.00             | \$725.00            | (\$470.00)         | (64.83%)      | \$2,386.31            | \$5,075.00            | (\$2,688.69)        | (52.98%)      | \$8,700.00            |
| 4405 - Website Income            | \$200.00             | \$5,266.67          | (\$5,066.67)       | (96.20%)      | \$26,693.00           | \$36,866.69           | (\$10,173.69)       | (27.60%)      | \$63,200.00           |
| 4420 - Clubhouse Rental          | \$955.00             | \$466.67            | \$488.33           | 104.64%       | \$6,300.48            | \$3,266.69            | \$3,033.79          | 92.87%        | \$5,600.00            |
| 4425 - Fitness Income            | \$5,701.00           | \$4,937.50          | \$763.50           | 15.46%        | \$29,824.00           | \$34,562.50           | (\$4,738.50)        | (13.71%)      | \$59,250.00           |
| 4430 - Event Income              | \$6,223.00           | \$2,758.33          | \$3,464.67         | 125.61%       | \$28,333.00           | \$19,308.31           | \$9,024.69          | 46.74%        | \$33,100.00           |
| 7900 - Reserve Funding           | (\$11,040.00)        | (\$11,040.00)       | \$0.00             | 0.00%         | (\$77,266.00)         | (\$75,336.00)         | (\$1,930.00)        | 2.56%         | (\$132,012.00)        |
| <b>Total Income</b>              | <b>\$219,523.80</b>  | <b>\$194,786.17</b> | <b>\$24,737.63</b> | <b>12.70%</b> | <b>\$1,490,986.04</b> | <b>\$1,332,048.19</b> | <b>\$158,937.85</b> | <b>11.93%</b> | <b>\$2,329,880.00</b> |
| <b>Total Income</b>              | <b>\$219,523.80</b>  | <b>\$194,786.17</b> | <b>\$24,737.63</b> | <b>12.70%</b> | <b>\$1,490,986.04</b> | <b>\$1,332,048.19</b> | <b>\$158,937.85</b> | <b>11.93%</b> | <b>\$2,329,880.00</b> |
| <b>Expense</b>                   |                      |                     |                    |               |                       |                       |                     |               |                       |
| <u>Administration</u>            |                      |                     |                    |               |                       |                       |                     |               |                       |
| 5700 - Management Fees           | \$5,514.00           | \$5,520.00          | \$6.00             | 0.11%         | \$37,788.00           | \$37,668.00           | (\$120.00)          | (0.32%)       | \$66,006.00           |
| 5705 - Accounting                | \$0.00               | \$770.00            | \$770.00           | 100.00%       | \$269.05              | \$870.00              | \$600.95            | 69.07%        | \$870.00              |
| 5710 - Legal Expense-Collections | \$25.00              | \$300.00            | \$275.00           | 91.67%        | \$810.00              | \$2,100.00            | \$1,290.00          | 61.43%        | \$3,600.00            |
| 5715 - Legal Expense-Violations  | \$0.00               | \$1,250.00          | \$1,250.00         | 100.00%       | \$0.00                | \$3,750.00            | \$3,750.00          | 100.00%       | \$5,000.00            |
| 5725 - Taxes-Property            | \$0.00               | \$0.00              | \$0.00             | 0.00%         | \$975.66              | \$3,200.00            | \$2,224.34          | 69.51%        | \$3,200.00            |
| 5735 - Insurance                 | \$0.00               | \$0.00              | \$0.00             | 0.00%         | \$13,844.00           | \$16,522.00           | \$2,678.00          | 16.21%        | \$33,044.00           |
| 5740 - Annual Corporate Report   | \$0.00               | \$0.00              | \$0.00             | 0.00%         | \$0.00                | \$0.00                | \$0.00              | 0.00%         | \$35.00               |
| 5745 - Fees/Dues/Licenses        | \$89.00              | \$0.00              | (\$89.00)          | (100.00%)     | \$2,063.54            | \$2,160.00            | \$96.46             | 4.47%         | \$2,875.00            |
| 5750 - Postage                   | \$26.12              | \$75.00             | \$48.88            | 65.17%        | \$200.49              | \$525.00              | \$324.51            | 61.81%        | \$900.00              |
| 5755 - Copies/Printing/Supplies  | \$1,286.77           | \$1,334.00          | \$47.23            | 3.54%         | \$10,379.72           | \$9,338.00            | (\$1,041.72)        | (11.16%)      | \$16,008.00           |
| 5760 - Subscriptions             | \$0.00               | \$0.00              | \$0.00             | 0.00%         | \$1,240.05            | \$1,000.00            | (\$240.05)          | (24.01%)      | \$1,500.00            |
| 5765 - Bank Charges              | \$179.07             | \$150.00            | (\$29.07)          | (19.38%)      | \$1,057.15            | \$1,050.00            | (\$7.15)            | (0.68%)       | \$1,800.00            |
| 5770 - Mileage                   | \$0.00               | \$25.00             | \$25.00            | 100.00%       | \$0.00                | \$175.00              | \$175.00            | 100.00%       | \$300.00              |
| 5775 - Web Hosting               | \$0.00               | \$0.00              | \$0.00             | 0.00%         | \$0.00                | \$0.00                | \$0.00              | 0.00%         | \$3,000.00            |
| 5780 - Computer Maintenance      | \$244.29             | \$500.00            | \$255.71           | 51.14%        | \$2,533.29            | \$3,500.00            | \$966.71            | 27.62%        | \$11,175.00           |
| 7500 - Bad Debt                  | \$0.00               | \$0.00              | \$0.00             | 0.00%         | \$1.67                | \$0.00                | (\$1.67)            | (100.00%)     | \$0.00                |
| <b>Total Administration</b>      | <b>\$7,364.25</b>    | <b>\$9,924.00</b>   | <b>\$2,559.75</b>  | <b>25.79%</b> | <b>\$71,162.62</b>    | <b>\$81,858.00</b>    | <b>\$10,695.38</b>  | <b>13.07%</b> | <b>\$149,313.00</b>   |
| <u>Clubhouse</u>                 |                      |                     |                    |               |                       |                       |                     |               |                       |

**Britton Falls by Del Webb HOA INC**  
**Budget Comparison Report**  
**7/1/2018 - 7/31/2018**

|   | 7/1/2018 - 7/31/2018 |                    |                     |                 | 1/1/2018 - 7/31/2018 |                     |                      |                 | Annual Budget       |
|---|----------------------|--------------------|---------------------|-----------------|----------------------|---------------------|----------------------|-----------------|---------------------|
|   | Actual               | Budget             | Variance            | Percent         | Actual               | Budget              | Variance             | Percent         |                     |
| 5200 - Clubhouse Maintenance & Repair       | \$248.50             | \$1,000.00         | \$751.50            | 75.15%          | \$13,918.94          | \$7,000.00          | (\$6,918.94)         | (98.84%)        | \$12,000.00         |
| 5205 - Clubhouse Equipment Repair           | \$194.80             | \$1,166.67         | \$971.87            | 83.30%          | \$10,824.60          | \$8,166.69          | (\$2,657.91)         | (32.55%)        | \$14,000.00         |
| 5210 - Clubhouse Floor Cleaning             | \$0.00               | \$0.00             | \$0.00              | 0.00%           | \$0.00               | \$5,000.00          | \$5,000.00           | 100.00%         | \$10,000.00         |
| 5215 - Clubhouse Janitorial                 | \$963.69             | \$3,750.00         | \$2,786.31          | 74.30%          | \$31,007.41          | \$26,250.00         | (\$4,757.41)         | (18.12%)        | \$45,000.00         |
| 5220 - Painting and Decorating              | \$0.00               | \$0.00             | \$0.00              | 0.00%           | \$128.62             | \$0.00              | (\$128.62)           | (100.00%)       | \$0.00              |
| 5225 - HVAC Repair & Maintenance            | \$1,400.85           | \$1,083.33         | (\$317.52)          | (29.31%)        | \$6,779.02           | \$7,583.31          | \$804.29             | 10.61%          | \$13,000.00         |
| 5230 - Extermination                        | \$0.00               | \$100.00           | \$100.00            | 100.00%         | \$1,057.12           | \$1,650.00          | \$592.88             | 35.93%          | \$2,000.00          |
| 5235 - Alarm/Security                       | \$0.00               | \$0.00             | \$0.00              | 0.00%           | \$474.65             | \$479.00            | \$4.35               | 0.91%           | \$958.00            |
| 5240 - Recreation Supplies                  | \$6.99               | \$233.33           | \$226.34            | 97.00%          | \$737.81             | \$1,633.31          | \$895.50             | 54.83%          | \$2,800.00          |
| 5245 - Fitness Instruction                  | \$8,696.00           | \$5,150.00         | (\$3,546.00)        | (68.85%)        | \$40,270.50          | \$36,050.00         | (\$4,220.50)         | (11.71%)        | \$61,800.00         |
| 5250 - Fitness Equipment Maintenance        | \$0.00               | \$309.00           | \$309.00            | 100.00%         | \$2,310.18           | \$2,163.00          | (\$147.18)           | (6.80%)         | \$3,708.00          |
| 5255 - Kitchen Supplies                     | \$63.70              | \$400.00           | \$336.30            | 84.08%          | \$2,863.69           | \$2,800.00          | (\$63.69)            | (2.27%)         | \$4,800.00          |
| 5300 - Pool Service Contract                | \$14,677.88          | \$7,222.00         | (\$7,455.88)        | (103.24%)       | \$58,007.88          | \$50,554.00         | (\$7,453.88)         | (14.74%)        | \$86,664.00         |
| 5310 - Pool Maintenance & Repair            | \$223.00             | \$0.00             | (\$223.00)          | (100.00%)       | \$3,192.53           | \$3,000.00          | (\$192.53)           | (6.42%)         | \$6,000.00          |
| 5335 - Bocce Ball Courts repairs & supplies | \$0.00               | \$0.00             | \$0.00              | 0.00%           | \$19.20              | \$500.00            | \$480.80             | 96.16%          | \$500.00            |
| 5345 - Other Recreation expense & supplies  | \$0.00               | \$0.00             | \$0.00              | 0.00%           | \$684.50             | \$0.00              | (\$684.50)           | (100.00%)       | \$0.00              |
| 5405 - Event Expense                        | \$3,073.07           | \$2,341.67         | (\$731.40)          | (31.23%)        | \$28,953.45          | \$16,391.69         | (\$12,561.76)        | (76.63%)        | \$28,100.00         |
| 5410 - Holiday Decorations                  | \$0.00               | \$0.00             | \$0.00              | 0.00%           | \$473.03             | \$1,500.00          | \$1,026.97           | 68.46%          | \$8,000.00          |
| <b>Total Clubhouse</b>                      | <b>\$29,548.48</b>   | <b>\$22,756.00</b> | <b>(\$6,792.48)</b> | <b>(29.85%)</b> | <b>\$201,703.13</b>  | <b>\$170,721.00</b> | <b>(\$30,982.13)</b> | <b>(18.15%)</b> | <b>\$299,330.00</b> |
| <b>Common Area Maintenance</b>              |                      |                    |                     |                 |                      |                     |                      |                 |                     |
| 5000 - Mowing & Edging-Common Area          | \$0.00               | \$7,998.33         | \$7,998.33          | 100.00%         | \$51,527.88          | \$55,988.31         | \$4,460.43           | 7.97%           | \$95,980.00         |
| 5005 - Mulch & Maintenance-Common Area      | \$30.47              | \$2,656.17         | \$2,625.70          | 98.85%          | \$16,557.83          | \$18,593.19         | \$2,035.36           | 10.95%          | \$31,874.00         |
| 5010 - Tree & Shrub Chemicals               | \$0.00               | \$412.42           | \$412.42            | 100.00%         | \$3,028.35           | \$2,886.94          | (\$141.41)           | (4.90%)         | \$4,949.00          |
| 5015 - Turf Chemicals-Common Area           | \$0.00               | \$2,945.08         | \$2,945.08          | 100.00%         | \$16,104.36          | \$20,615.56         | \$4,511.20           | 21.88%          | \$35,341.00         |
| 5020 - Tree & Shrub Pruning-Common Area     | \$0.00               | \$334.92           | \$334.92            | 100.00%         | \$2,009.76           | \$2,344.44          | \$334.68             | 14.28%          | \$4,019.00          |
| 5025 - Irrigation Maintenance-Common Area   | \$1,306.49           | \$890.75           | (\$415.74)          | (46.67%)        | \$8,372.32           | \$6,235.25          | (\$2,137.07)         | (34.27%)        | \$10,689.00         |
| 5030 - Seasonal Clean-Up-Common Area        | \$0.00               | \$178.42           | \$178.42            | 100.00%         | \$1,070.34           | \$1,248.94          | \$178.60             | 14.30%          | \$2,141.00          |
| 5035 - Snow Removal                         | \$0.00               | \$0.00             | \$0.00              | 0.00%           | \$65,989.01          | \$76,385.00         | \$10,395.99          | 13.61%          | \$104,148.00        |
| 5040 - Annual Flowers                       | \$0.00               | \$839.83           | \$839.83            | 100.00%         | \$5,145.66           | \$5,878.81          | \$733.15             | 12.47%          | \$10,078.00         |
| 5045 - Tree/Sod/Plant Replacement           | \$0.00               | \$0.00             | \$0.00              | 0.00%           | \$125.17             | \$2,000.00          | \$1,874.83           | 93.74%          | \$4,000.00          |
| 5100 - Common Area                          | \$0.00               | \$833.33           | \$833.33            | 100.00%         | (\$2,547.84)         | \$5,833.31          | \$8,381.15           | 143.68%         | \$10,000.00         |
| 5105 - Pet Stations/Cleanup                 | \$1,000.00           | \$500.00           | (\$500.00)          | (100.00%)       | \$8,606.50           | \$3,500.00          | (\$5,106.50)         | (145.90%)       | \$6,000.00          |

**Britton Falls by Del Webb HOA INC**  
**Budget Comparison Report**  
**7/1/2018 - 7/31/2018**

|                                      | 7/1/2018 - 7/31/2018 |                     |                      |                  | 1/1/2018 - 7/31/2018  |                       |                       |                 | Annual Budget         |
|--------------------------------------|----------------------|---------------------|----------------------|------------------|-----------------------|-----------------------|-----------------------|-----------------|-----------------------|
|                                      | Actual               | Budget              | Variance             | Percent          | Actual                | Budget                | Variance              | Percent         |                       |
| 5120 - Fire Alarm Monitoring         | \$216.00             | \$0.00              | (\$216.00)           | (100.00%)        | \$911.85              | \$500.00              | (\$411.85)            | (82.37%)        | \$1,000.00            |
| 5130 - Lighting Maintenance          | \$73.77              | \$1,150.00          | \$1,076.23           | 93.59%           | \$13,247.14           | \$8,050.00            | (\$5,197.14)          | (64.56%)        | \$13,800.00           |
| 5135 - Sign Maintenance              | \$0.00               | \$250.00            | \$250.00             | 100.00%          | \$295.00              | \$1,750.00            | \$1,455.00            | 83.14%          | \$3,000.00            |
| 5180 - Holding Pond Maintenance      | \$0.00               | \$12,320.00         | \$12,320.00          | 100.00%          | \$20,667.57           | \$24,640.00           | \$3,972.43            | 16.12%          | \$24,640.00           |
| 5185 - Fountain Maintenance          | \$0.00               | \$0.00              | \$0.00               | 0.00%            | \$11,829.50           | \$11,550.00           | (\$279.50)            | (2.42%)         | \$23,203.00           |
| <b>Total Common Area Maintenance</b> | <b>\$2,626.73</b>    | <b>\$31,309.25</b>  | <b>\$28,682.52</b>   | <b>91.61%</b>    | <b>\$222,940.40</b>   | <b>\$247,999.75</b>   | <b>\$25,059.35</b>    | <b>10.10%</b>   | <b>\$384,862.00</b>   |
| <b>Employment</b>                    |                      |                     |                      |                  |                       |                       |                       |                 |                       |
| 5600 - Salaries                      | \$19,295.67          | \$18,416.00         | (\$879.67)           | (4.78%)          | \$145,670.51          | \$138,120.00          | (\$7,550.51)          | (5.47%)         | \$239,408.00          |
| 5610 - Human Resource Expense        | \$2,715.83           | \$2,924.00          | \$208.17             | 7.12%            | \$25,023.31           | \$20,468.00           | (\$4,555.31)          | (22.26%)        | \$35,088.00           |
| 5615 - Payroll Taxes                 | \$1,383.10           | \$1,734.83          | \$351.73             | 20.27%           | \$11,625.82           | \$12,143.81           | \$517.99              | 4.27%           | \$20,818.00           |
| 5620 - Benefits                      | \$1,881.57           | \$699.00            | (\$1,182.57)         | (169.18%)        | \$18,919.26           | \$4,893.00            | (\$14,026.26)         | (286.66%)       | \$8,388.00            |
| 5625 - Employment Expense            | \$284.72             | \$108.33            | (\$176.39)           | (162.83%)        | \$2,863.75            | \$758.31              | (\$2,105.44)          | (277.65%)       | \$1,300.00            |
| 5630 - Workman's Comp. Ins.          | \$384.66             | \$500.00            | \$115.34             | 23.07%           | \$2,928.59            | \$3,500.00            | \$571.41              | 16.33%          | \$6,000.00            |
| 5635 - Uniforms                      | \$0.00               | \$0.00              | \$0.00               | 0.00%            | \$0.00                | \$250.00              | \$250.00              | 100.00%         | \$500.00              |
| <b>Total Employment</b>              | <b>\$25,945.55</b>   | <b>\$24,382.16</b>  | <b>(\$1,563.39)</b>  | <b>(6.41%)</b>   | <b>\$207,031.24</b>   | <b>\$180,133.12</b>   | <b>(\$26,898.12)</b>  | <b>(14.93%)</b> | <b>\$311,502.00</b>   |
| <b>Grounds Maintenance</b>           |                      |                     |                      |                  |                       |                       |                       |                 |                       |
| 5001 - Mowing & Edging Homes         | \$45,248.87          | \$37,890.00         | (\$7,358.87)         | (19.42%)         | \$152,666.06          | \$149,702.00          | (\$2,964.06)          | (1.98%)         | \$272,297.00          |
| 5006 - Mulch & Maintenance Homes     | \$9,389.60           | \$8,432.00          | (\$957.60)           | (11.36%)         | \$142,443.75          | \$149,308.00          | \$6,864.25            | 4.60%           | \$175,052.00          |
| 5011 - Tree & Shrub Chemicals Homes  | \$3,391.04           | \$4,771.00          | \$1,379.96           | 28.92%           | \$17,098.79           | \$18,485.00           | \$1,386.21            | 7.50%           | \$32,993.00           |
| 5016 - Turf Chemicals Homes          | \$12,780.43          | \$0.00              | (\$12,780.43)        | (100.00%)        | \$43,015.24           | \$24,203.00           | (\$18,812.24)         | (77.73%)        | \$55,190.00           |
| 5021 - Tree & Shrub Pruning Homes    | \$37,436.45          | \$0.00              | (\$37,436.45)        | (100.00%)        | \$94,954.26           | \$36,625.00           | (\$58,329.26)         | (159.26%)       | \$101,473.00          |
| 5026 - Irrigation Maintenance Homes  | \$2,746.52           | \$0.00              | (\$2,746.52)         | (100.00%)        | \$76,018.21           | \$32,341.00           | (\$43,677.21)         | (135.05%)       | \$62,650.00           |
| 5031 - Seasonal Clean-Up Homes       | \$0.00               | \$0.00              | \$0.00               | 0.00%            | \$22,124.84           | \$9,555.00            | (\$12,569.84)         | (131.55%)       | \$23,291.00           |
| 5050 - Seeding                       | \$234.09             | \$0.00              | (\$234.09)           | (100.00%)        | \$1,404.64            | \$2,500.00            | \$1,095.36            | 43.81%          | \$5,000.00            |
| <b>Total Grounds Maintenance</b>     | <b>\$111,227.00</b>  | <b>\$51,093.00</b>  | <b>(\$60,134.00)</b> | <b>(117.70%)</b> | <b>\$549,725.79</b>   | <b>\$422,719.00</b>   | <b>(\$127,006.79)</b> | <b>(30.05%)</b> | <b>\$727,946.00</b>   |
| <b>Utilities</b>                     |                      |                     |                      |                  |                       |                       |                       |                 |                       |
| 5500 - Electric                      | \$13,065.35          | \$10,000.00         | (\$3,065.35)         | (30.65%)         | \$64,795.64           | \$70,000.00           | \$5,204.36            | 7.43%           | \$120,000.00          |
| 5505 - Water & Sanitation            | \$30,064.10          | \$14,853.00         | (\$15,211.10)        | (102.41%)        | \$57,505.60           | \$101,353.00          | \$43,847.40           | 43.26%          | \$177,602.00          |
| 5510 - Telephone                     | \$309.17             | \$571.00            | \$261.83             | 45.85%           | \$5,315.67            | \$3,997.00            | (\$1,318.67)          | (32.99%)        | \$6,852.00            |
| 5515 - Refuse Collection             | \$10,395.90          | \$10,120.00         | (\$275.90)           | (2.73%)          | \$78,751.85           | \$69,058.00           | (\$9,693.85)          | (14.04%)        | \$121,011.00          |
| 5520 - Cable & Internet              | \$609.35             | \$550.00            | (\$59.35)            | (10.79%)         | \$4,215.68            | \$3,850.00            | (\$365.68)            | (9.50%)         | \$6,600.00            |
| 5525 - Natural Gas                   | \$1,638.29           | \$3,250.00          | \$1,611.71           | 49.59%           | \$17,564.61           | \$22,750.00           | \$5,185.39            | 22.79%          | \$39,000.00           |
| <b>Total Utilities</b>               | <b>\$56,082.16</b>   | <b>\$39,344.00</b>  | <b>(\$16,738.16)</b> | <b>(42.54%)</b>  | <b>\$228,149.05</b>   | <b>\$271,008.00</b>   | <b>\$42,858.95</b>    | <b>15.81%</b>   | <b>\$471,065.00</b>   |
| <b>Total Expense</b>                 | <b>\$232,794.17</b>  | <b>\$178,808.41</b> | <b>(\$53,985.76)</b> | <b>(30.19%)</b>  | <b>\$1,480,712.23</b> | <b>\$1,374,438.87</b> | <b>(\$106,273.36)</b> | <b>(7.73%)</b>  | <b>\$2,344,018.00</b> |

**Britton Falls by Del Webb HOA INC**  
**Budget Comparison Report**  
**7/1/2018 - 7/31/2018**

|                                | 7/1/2018 - 7/31/2018 |             |               |           | 1/1/2018 - 7/31/2018 |               |               |           | Annual Budget |
|--------------------------------|----------------------|-------------|---------------|-----------|----------------------|---------------|---------------|-----------|---------------|
|                                | Actual               | Budget      | Variance      | Percent   | Actual               | Budget        | Variance      | Percent   |               |
| Operating Net Income           | (\$13,270.37)        | \$15,977.76 | (\$29,248.13) | (183.06%) | \$10,273.81          | (\$42,390.68) | \$52,664.49   | (124.24%) | (\$14,138.00) |
| <b>Reserve Income</b>          |                      |             |               |           |                      |               |               |           |               |
| <u>Reserve Income</u>          |                      |             |               |           |                      |               |               |           |               |
| 8000 - Reserve Income          | \$11,040.00          | \$0.00      | \$11,040.00   | 100.00%   | \$85,544.00          | \$0.00        | \$85,544.00   | 100.00%   | \$0.00        |
| 8005 - Reserve Interest        | \$259.54             | \$0.00      | \$259.54      | 100.00%   | \$1,523.25           | \$0.00        | \$1,523.25    | 100.00%   | \$0.00        |
| <u>Total Reserve Income</u>    | \$11,299.54          | \$0.00      | \$11,299.54   | 100.00%   | \$87,067.25          | \$0.00        | \$87,067.25   | 100.00%   | \$0.00        |
| <b>Total Reserve Income</b>    | \$11,299.54          | \$0.00      | \$11,299.54   | 100.00%   | \$87,067.25          | \$0.00        | \$87,067.25   | 100.00%   | \$0.00        |
| <b>Reserve Expense</b>         |                      |             |               |           |                      |               |               |           |               |
| <u>Reserve Expense</u>         |                      |             |               |           |                      |               |               |           |               |
| 9005 - Landscaping and Grounds | \$16,890.00          | \$0.00      | (\$16,890.00) | (100.00%) | \$62,500.07          | \$0.00        | (\$62,500.07) | (100.00%) | \$0.00        |
| 9015 - Clubhouse               | \$0.00               | \$0.00      | \$0.00        | 0.00%     | \$12,620.39          | \$0.00        | (\$12,620.39) | (100.00%) | \$0.00        |
| <u>Total Reserve Expense</u>   | \$16,890.00          | \$0.00      | (\$16,890.00) | 100.00%   | \$75,120.46          | \$0.00        | (\$75,120.46) | 100.00%   | \$0.00        |
| <b>Total Reserve Expense</b>   | \$16,890.00          | \$0.00      | (\$16,890.00) | 100.00%   | \$75,120.46          | \$0.00        | (\$75,120.46) | 100.00%   | \$0.00        |
| Reserve Net Income             | (\$5,590.46)         | \$0.00      | (\$5,590.46)  | 100.00%   | \$11,946.79          | \$0.00        | \$11,946.79   | 100.00%   | \$0.00        |
| Net Income                     | (\$18,860.83)        | \$15,977.76 | (\$34,838.59) | (218.04%) | \$22,220.60          | (\$42,390.68) | \$64,611.28   | (152.42%) | (\$14,138.00) |