

Britton Falls by Del Webb HOA INC
Balance Sheet
7/31/2017

AssetsCash Operating

| | |
|----------------------------------|-------------|
| 1015 - Pacific Premier Operating | \$43,243.33 |
|----------------------------------|-------------|

Cash Operating Total

| | |
|--|-------------|
| | \$43,243.33 |
|--|-------------|

Cash Reserves

| | |
|-------------------------------------|--------------|
| 1025 - Pacific Premier Money Market | \$482,498.06 |
|-------------------------------------|--------------|

Cash Reserves Total

| | |
|--|--------------|
| | \$482,498.06 |
|--|--------------|

Other

| | |
|---|------------|
| 1290 - Other Current Assets Utility Deposit | \$7,001.64 |
|---|------------|

Other Total

| | |
|--|------------|
| | \$7,001.64 |
|--|------------|

Assets Total

| | |
|--|--------------|
| | \$532,743.03 |
|--|--------------|

Liabilities and EquityOther

| | |
|-------------------------------|--------------|
| 2400 - Allocated Reserve Fund | \$436,052.79 |
|-------------------------------|--------------|

Other Total

| | |
|--|--------------|
| | \$436,052.79 |
|--|--------------|

Retained Earnings

| | |
|--|-------------|
| | \$31,947.25 |
|--|-------------|

Net Income

| | |
|--|-------------|
| | \$64,742.99 |
|--|-------------|

Liabilities & Equity Total

| | |
|--|--------------|
| | \$532,743.03 |
|--|--------------|

BRITTON FALLS BY DEL WEBB

July
2017

Monthly Variance Report

| Account | Variance | |
|---------------------------------|----------------|---|
| | Amount | Explanation |
| Income | | |
| 4010 - Landscape Maintenance | \$ 72.00 | Additional Landscape payments for year |
| 4100 -Late Charge Income | \$ 39.05 | Unbudgeted income collected from past due accounts |
| 4200 - Capital Contribution | \$ 3,468.67 | 10 closings/unbudgeted account |
| 4400 - Other Income | \$ 1,921.50 | Paymentech Income name tags, move ins |
| 4405 - Website Income | \$ (2,985.00) | Collection on Marketplace sponsors |
| 4420 - Clubhouse Rental | \$ 111.00 | 5 events during month |
| 4430 - Event Income | \$ 3,571.76 | Events plus ticket sales |
| Expense | | |
| 5710 - Legal Exp. Collections | \$ 316.00 | Fewer collection accounts |
| 5715 - Legal Expense Violation | \$ (238.00) | Existing concerns |
| 5755 - Copies/Printing/Supplies | \$ 792.55 | Supplies, nametags, posters |
| 5765 - Bank Charges | \$ (109.93) | Payment Tech credit card charges |
| 5205 - Clubhouse Equip. Repair | \$ 686.25 | A&M Door, Handicap openers |
| 5230 - Extermination | \$ (67.40) | Hittle Landscape voles treatment |
| 5235 - Alarm/Security | \$ (401.00) | Nelson and Koorsen monitoring |
| 5245 - Fitness Instruction | \$ (1,099.00) | One instructor paid for two invoices |
| 5250 - Fitness Equip Maint | \$ (304.84) | Preventative maint, two trip charges |
| 5255 - Kitchen Supplies | \$ (97.27) | Two Klines coffee/machine orders |
| 5310 - Pool Maint/Repair | \$ (100.00) | Install new stenner pump |
| 5405 - Event Expense | \$ (8,138.14) | Colt tickets and bus expense |
| 5000 - Mowing and Edging CA | \$ 5,792.87 | Common Area contracted over 12 months |
| 5005 - Mulch & Maint CA | \$ 1,575.67 | Common Area contracted over 12 months |
| 5015 - Turf Chemicals CA | \$ 893.01 | Common Area contracted over 12 months |
| 5025 - Irrigation Maint CA | \$ (712.34) | Common Area contracted over 12 months |
| 5030 - Seasonal Clean-up CA | \$ 118.42 | Common Area contracted over 12 months |
| 5045 - Tree/Sod/Plant Replace | \$ (483.10) | Tree replacement, unbudgeted account |
| 5105 - Pet Stations/Clean up | \$ (471.09) | Pet station additions, Marine Clean |
| 5130 - Lighting Maint | \$ (389.87) | Street lights, replace bulbs at Chateau (lift rental) |
| 5185 - Fountain Maintenance | \$ 668.97 | ASAP |
| 5600 - Salaries | \$ 17,231.92 | All employees, including managers |
| 5610 - Human Resources | \$ 2,513.77 | May run payroll |
| 5615 - Payroll Taxes | \$ 1,269.92 | All employees, including managers |
| 5620 - Benefits | \$ 386.68 | All employees, including managers |
| 5625 - Employment Expense | \$ 932.23 | Cost of processing payroll, Chick -fil-A |
| 5001 - Mowing/Edging H | \$ (7,833.11) | Based on home count 3 sections |
| 5011 - Tree / Shrub Chem. H | \$ 1,687.35 | Budgeted over 6 months |
| 5016 - Turf Chemicals H | \$ (9,473.38) | 4 applications, budgeted in August |
| 5021 - Tree & Shrub Prune H | \$ (33,277.26) | Budgeted June/Sept/Oct |
| 5026 - Irrigation Maint H | \$ (2,675.80) | Home irrigation repair work orders |
| 5505 - Water and Sanitation | \$ (4,396.31) | Budgeted over 12 months, based on usage |
| 5510 - Telephone Charges | \$ 497.73 | No Appia charges invoiced |

BRITTON FALLS BY DEL WEBB

**July
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5515 - Refuse Collection \$ (1,326.05) Based on total home count

YTD Variance Report

| Account | Variance Amount | Explanation |
|---------------------------------|------------------------|--|
| Income | | |
| 4010 - Landscape Maintenance | \$ 2,404.00 | Additional landscape upgrades |
| 4100 - Late Charge Income | \$ 461.38 | Unbudgeted income, collected from past due accts |
| 4130 - Collection Fees | \$ 308.50 | Unbudgeted income, collected from past due accts |
| 4200 - Capital Contribution | \$ 24,536.99 | Unbudgeted income from Closings |
| 4400 - Other Income | \$ 2,492.50 | Payment Tech income for name tags |
| 4420 - Clubhouse Rental | \$ (543.00) | Fewer room rentals, more group/street parties |
| 4425 - Fitness Income | \$ (3,949.01) | Fewer classes then planned |
| 4430 - Event Income | \$ 13,086.76 | Better attended, lower cost events |
| Expense | | |
| 5710 - Legal Expense Collection | \$ 1,151.00 | Less expense than budgeted |
| 5715 - Legal Expense Violations | \$ (3,956.05) | Pending issues |
| 5725 - Taxes-Property | \$ 2,624.34 | Spring and Fall Drainage Taxes |
| 5730 - Taxes Federal/State | \$ (227.43) | As billed |
| 5735 - Insurance | \$ 5,135.00 | Additional coverage, premiums |
| 5745 - Fees/Dues/Licenses | \$ 249.75 | BMI Music license for 2017 |
| 5760 - Subscriptions | \$ (480.68) | Wall Street Journal, Indianapolis Star |
| 5765 - Bank Charges | \$ (451.14) | Payment Tech |
| 5770 - Mileage | \$ 86.25 | As submitted |
| 5780 - Computer Maintenance | \$ 1,487.02 | MS Office for Lifestyle Director's computer |
| 5200 - Clubhouse Maint/Repair | \$ (2,288.08) | Supplies, shorten doors in BR A(Hittle Const) |
| 5205 - Clubhouse Equip. Repair | \$ (7,384.10) | Handicap doors, A & M Door |
| 5210 - Clubhouse floor Cleaning | \$ 3,467.84 | Includes furniture cleaning |
| 5215 - Clubhouse Janitorial | \$ (3,737.20) | Additional supplies |
| 5225 - HVAC Repair and Maint | \$ (4,721.67) | Dectron, rooftops and preventative maintenance |
| 5230 - Extermination | \$ (1,440.25) | Muskrat trapping, voles, bug and pest control |
| 5235 - Alarm/Security | \$ (138.00) | As billed, paid twice a year |
| 5240 - Recreation Supplies | \$ 1,752.23 | Pool area, new items |
| 5310 - Pool Maint and Repair | \$ (966.22) | More repairs YTD than budgeted |
| 5335 - Bocce Ball Courts R/S | \$ (33.58) | Sand for the courts |
| 5405 - Event Expense | \$ (15,851.16) | Includes future events(tickets) |
| 5410 - Holiday Decorations | \$ (7,749.00) | Set up, take down and replacement |
| 5015 - Turf Chemicals CA | \$ (1,276.43) | Common Area contracted over 12 months |
| 5020 - Tree/Shrub pruning CA | \$ (2,015.43) | Common Area contracted over 12 months |
| 5025 - Irrigation Maint CA | \$ (5,828.49) | Common Area contracted over 12 months |

BRITTON FALLS BY DEL WEBB

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| | | |
|-------------------------------|----------------|--|
| 5030 - Seasonal Clean up CA | \$ (1,147.68) | Common Area contracted over 12 months |
| 5035 - Snow Removal | \$ 55,869.52 | Based on actual, less than anticipated |
| 5045 - Tree/Sod/Plant replace | \$ (483.10) | Replace pear tree on Del Webb Parkway |
| 5100 - Common Area | \$ (5,986.09) | New bike rack, concrete repair |
| 5105 - Pet Station Cleanup | \$ (1,943.94) | December carry over payments, new vendor |
| 5135 - Sign Maintenance | \$ 1,125.00 | Street Sign maintenance/replacements |
| 5180 - Holding Pond Maint | \$ 19,000.00 | Adjustment with Fountain |
| 5185 - Fountain Maintenance | \$ (18,366.40) | Cables from stainless steel to protect wires |
| 5610 - Human Resource Expens | \$ 18,745.85 | Cost of payroll |
| 5615 - Payroll Taxes | \$ (2,641.33) | As billed |
| 5620 - Benefits | \$ (11,668.39) | Includes American Funds and CMS |
| 5625 - Employment Expense | \$ 2,271.82 | Phones, Lunches |
| 5001 - Mowing & Edging H | \$ (10,840.40) | As billed, by home count |
| 5006 - Mulch / Maint Homes | \$ (30,916.12) | Not all billed in April, carry over till May |
| 5016 - Turf Chemicals H | \$ (16,266.88) | Budgeted by home count |
| 5021 - Tree/Shrub Prune Home | \$ (46,331.12) | Tree removal for safety reasons |
| 5026 - Irrigation Maint. H | \$ 4,349.12 | System repairs in Napa, Sonoma, Monterey |
| 5031 - Seasonal Clean-up H | \$ (10,302.17) | Spring clean up |
| 5050 - Seeding | \$ (95.69) | Over seeding in needed areas |
| 5500 - Electric | \$ (9,683.21) | Includes fountains and irrigation |
| 5505 - Water and Sanitation | \$ 42,675.40 | More rainfall than anticipated |
| 5506 - Development Water | \$ 1,125.00 | Additional irrigation taps |
| 5510 - Telephone | \$ 688.65 | As billed with Appia/Comcast |
| 5520 - Cable and Internet | \$ (464.20) | Additional Payment |
| 5525 - Natural Gas | \$ 7,833.10 | Mild winter, less consumption |

Britton Falls by Del Webb HOA INC
Budget Comparison Report
7/1/2017 - 7/31/2017

| | 7/1/2017 - 7/31/2017 | | | 1/1/2017 - 7/31/2017 | | | Annual Budget |
|---------------------------------------|----------------------|---------------------|--------------------|-----------------------|-----------------------|---------------------|-----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| Income | | | | | | | |
| <u>Income</u> | | | | | | | |
| 4000 - HOA Assessment | \$167,495.21 | \$166,495.00 | \$1,000.21 | \$1,210,516.32 | \$1,130,413.00 | \$80,103.32 | \$1,985,877.00 |
| 4010 - Landscape Maintenance | \$528.00 | \$456.00 | \$72.00 | \$5,596.00 | \$3,192.00 | \$2,404.00 | \$5,472.00 |
| 4100 - Late Charge Income | \$39.05 | \$0.00 | \$39.05 | \$461.38 | \$0.00 | \$461.38 | \$0.00 |
| 4130 - Collection Fees | \$0.00 | \$0.00 | \$0.00 | \$308.50 | \$0.00 | \$308.50 | \$0.00 |
| 4200 - Capital Contribution | \$3,468.67 | \$0.00 | \$3,468.67 | \$24,536.99 | \$0.00 | \$24,536.99 | \$0.00 |
| 4205 - Capital to Reserve | (\$1,648.67) | \$0.00 | (\$1,648.67) | (\$14,101.99) | \$0.00 | (\$14,101.99) | \$0.00 |
| 4300 - Developer Contribution | \$27,335.00 | \$0.00 | \$27,335.00 | \$79,885.00 | \$0.00 | \$79,885.00 | \$0.00 |
| 4400 - Other Income | \$2,371.50 | \$450.00 | \$1,921.50 | \$5,642.50 | \$3,150.00 | \$2,492.50 | \$5,400.00 |
| 4405 - Website Income | \$1,765.00 | \$4,750.00 | (\$2,985.00) | \$30,240.00 | \$33,250.00 | (\$3,010.00) | \$57,000.00 |
| 4420 - Clubhouse Rental | \$500.00 | \$389.00 | \$111.00 | \$2,180.00 | \$2,723.00 | (\$543.00) | \$4,668.00 |
| 4425 - Fitness Income | \$3,925.00 | \$3,850.00 | \$75.00 | \$23,000.99 | \$26,950.00 | (\$3,949.01) | \$46,200.00 |
| 4430 - Event Income | \$6,321.76 | \$2,750.00 | \$3,571.76 | \$32,336.76 | \$19,250.00 | \$13,086.76 | \$33,000.00 |
| 4431 - Event Income-Golf | \$0.00 | \$5,000.00 | (\$5,000.00) | \$2,120.00 | \$10,000.00 | (\$7,880.00) | \$21,940.00 |
| 7900 - Reserve Funding | (\$9,229.00) | (\$9,064.00) | (\$165.00) | (\$70,576.00) | (\$61,534.00) | (\$9,042.00) | (\$108,108.00) |
| Total Income | \$202,871.52 | \$175,076.00 | \$27,795.52 | \$1,332,146.45 | \$1,167,394.00 | \$164,752.45 | \$2,051,449.00 |
| Total Income | \$202,871.52 | \$175,076.00 | \$27,795.52 | \$1,332,146.45 | \$1,167,394.00 | \$164,752.45 | \$2,051,449.00 |
| Expense | | | | | | | |
| <u>Administration</u> | | | | | | | |
| 5700 - Management Fees | \$5,010.00 | \$4,944.00 | (\$66.00) | \$34,020.00 | \$33,564.00 | (\$456.00) | \$58,968.00 |
| 5705 - Accounting | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$870.00 | \$870.00 | \$870.00 |
| 5710 - Legal Expense-Collections | \$152.00 | \$468.00 | \$316.00 | \$2,125.00 | \$3,276.00 | \$1,151.00 | \$5,616.00 |
| 5715 - Legal Expense-Violations | \$238.00 | \$0.00 | (\$238.00) | \$3,956.05 | \$0.00 | (\$3,956.05) | \$0.00 |
| 5725 - Taxes-Property | \$0.00 | \$0.00 | \$0.00 | \$975.66 | \$3,600.00 | \$2,624.34 | \$3,600.00 |
| 5730 - Taxes Federal/State | \$0.00 | \$0.00 | \$0.00 | \$227.43 | \$0.00 | (\$227.43) | \$0.00 |
| 5735 - Insurance | \$0.00 | \$6,813.00 | \$6,813.00 | \$15,304.00 | \$20,439.00 | \$5,135.00 | \$27,252.00 |
| 5740 - Annual Corporate Report | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$35.00 |
| 5745 - Fees/Dues/Licenses | \$0.00 | \$0.00 | \$0.00 | \$1,910.25 | \$2,160.00 | \$249.75 | \$2,875.00 |
| 5750 - Postage | \$0.00 | \$100.00 | \$100.00 | \$650.51 | \$700.00 | \$49.49 | \$1,200.00 |
| 5755 - Copies/Printing/Supplies | \$507.45 | \$1,300.00 | \$792.55 | \$9,445.24 | \$9,100.00 | (\$345.24) | \$15,600.00 |
| 5760 - Subscriptions | \$0.00 | \$0.00 | \$0.00 | \$1,502.68 | \$1,022.00 | (\$480.68) | \$1,022.00 |
| 5765 - Bank Charges | \$189.93 | \$80.00 | (\$109.93) | \$1,011.14 | \$560.00 | (\$451.14) | \$960.00 |
| 5770 - Mileage | \$0.00 | \$40.00 | \$40.00 | \$193.75 | \$280.00 | \$86.25 | \$480.00 |
| 5775 - Web Hosting | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$2,953.00 |
| 5780 - Computer Maintenance | \$0.00 | \$500.00 | \$500.00 | \$2,512.98 | \$4,000.00 | \$1,487.02 | \$4,500.00 |
| Total Administration | \$6,097.38 | \$14,245.00 | \$8,147.62 | \$73,834.69 | \$79,571.00 | \$5,736.31 | \$125,931.00 |
| <u>Clubhouse</u> | | | | | | | |
| 5200 - Clubhouse Maintenance & Repair | \$818.76 | \$800.00 | (\$18.76) | \$7,888.08 | \$5,600.00 | (\$2,288.08) | \$9,600.00 |
| 5205 - Clubhouse Equipment Repair | \$113.75 | \$800.00 | \$686.25 | \$12,984.10 | \$5,600.00 | (\$7,384.10) | \$9,600.00 |
| 5210 - Clubhouse Floor Cleaning | \$0.00 | \$700.00 | \$700.00 | \$1,432.16 | \$4,900.00 | \$3,467.84 | \$8,400.00 |
| 5215 - Clubhouse Janitorial | \$3,101.02 | \$3,000.00 | (\$101.02) | \$21,737.20 | \$18,000.00 | (\$3,737.20) | \$33,000.00 |
| 5225 - HVAC Repair & Maintenance | \$0.00 | \$725.00 | \$725.00 | \$9,796.67 | \$5,075.00 | (\$4,721.67) | \$8,700.00 |
| 5230 - Extermination | \$67.40 | \$0.00 | (\$67.40) | \$1,690.25 | \$250.00 | (\$1,440.25) | \$500.00 |
| 5235 - Alarm/Security | \$401.00 | \$0.00 | (\$401.00) | \$617.00 | \$479.00 | (\$138.00) | \$958.00 |
| 5240 - Recreation Supplies | \$0.00 | \$375.00 | \$375.00 | \$872.77 | \$2,625.00 | \$1,752.23 | \$4,500.00 |
| 5245 - Fitness Instruction | \$6,022.00 | \$4,923.00 | (\$1,099.00) | \$34,515.00 | \$34,461.00 | (\$54.00) | \$59,076.00 |
| 5250 - Fitness Equipment Maintenance | \$613.84 | \$309.00 | (\$304.84) | \$2,097.26 | \$2,163.00 | \$65.74 | \$3,708.00 |

8/9/2017

Britton Falls by Del Webb HOA INC
Budget Comparison Report
7/1/2017 - 7/31/2017

| | 7/1/2017 - 7/31/2017 | | | 1/1/2017 - 7/31/2017 | | | Annual Budget |
|---|----------------------|--------------------|----------------------|----------------------|---------------------|-----------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| 5255 - Kitchen Supplies | \$447.27 | \$350.00 | (\$97.27) | \$2,530.79 | \$2,450.00 | (\$80.79) | \$4,200.00 |
| 5300 - Pool Service Contract | \$7,221.67 | \$7,222.00 | \$0.33 | \$51,001.69 | \$50,554.00 | (\$447.69) | \$86,664.00 |
| 5310 - Pool Maintenance & Repair | \$600.00 | \$500.00 | (\$100.00) | \$4,466.22 | \$3,500.00 | (\$966.22) | \$6,000.00 |
| 5335 - Bocce Ball Courts repairs & supplies | \$0.00 | \$0.00 | \$0.00 | \$33.58 | \$0.00 | (\$33.58) | \$0.00 |
| 5405 - Event Expense | \$10,518.14 | \$2,380.00 | (\$8,138.14) | \$32,511.16 | \$16,660.00 | (\$15,851.16) | \$28,560.00 |
| 5406 - Event Expense-Golf Outing | \$0.00 | \$0.00 | \$0.00 | \$302.00 | \$1,000.00 | \$698.00 | \$21,940.00 |
| 5410 - Holiday Decorations | \$0.00 | \$0.00 | \$0.00 | \$9,249.00 | \$1,500.00 | (\$7,749.00) | \$8,000.00 |
| Total Clubhouse | \$29,924.85 | \$22,084.00 | (\$7,840.85) | \$193,724.93 | \$154,817.00 | (\$38,907.93) | \$293,406.00 |
| Common Area Maintenance | | | | | | | |
| 5000 - Mowing & Edging-Common Area | \$1,133.80 | \$6,926.67 | \$5,792.87 | \$45,990.92 | \$48,486.69 | \$2,495.77 | \$83,120.00 |
| 5005 - Mulch & Maintenance-Common Area | \$869.41 | \$2,445.08 | \$1,575.67 | \$18,438.21 | \$17,115.56 | (\$1,322.65) | \$29,341.00 |
| 5010 - Tree & Shrub Chemicals | \$0.00 | \$390.92 | \$390.92 | \$2,846.96 | \$2,736.44 | (\$110.52) | \$4,691.00 |
| 5015 - Turf Chemicals-Common Area | \$828.24 | \$1,721.25 | \$893.01 | \$13,325.18 | \$12,048.75 | (\$1,276.43) | \$20,655.00 |
| 5020 - Tree & Shrub Pruning-Common Area | \$0.00 | \$301.58 | \$301.58 | \$4,126.49 | \$2,111.06 | (\$2,015.43) | \$3,619.00 |
| 5025 - Irrigation Maintenance-Common Area | \$1,603.17 | \$890.83 | (\$712.34) | \$12,064.30 | \$6,235.81 | (\$5,828.49) | \$10,690.00 |
| 5030 - Seasonal Clean-Up-Common Area | \$60.00 | \$178.42 | \$118.42 | \$2,396.62 | \$1,248.94 | (\$1,147.68) | \$2,141.00 |
| 5035 - Snow Removal | \$0.00 | \$0.00 | \$0.00 | \$23,885.48 | \$79,755.00 | \$55,869.52 | \$106,340.00 |
| 5040 - Annual Flowers | \$0.00 | \$822.42 | \$822.42 | \$5,902.10 | \$5,756.94 | (\$145.16) | \$9,869.00 |
| 5045 - Tree/Sod/Plant Replacement | \$483.10 | \$0.00 | (\$483.10) | \$483.10 | \$0.00 | (\$483.10) | \$0.00 |
| 5100 - Common Area | \$0.00 | \$500.00 | \$500.00 | \$9,486.09 | \$3,500.00 | (\$5,986.09) | \$6,000.00 |
| 5105 - Pet Stations/Cleanup | \$646.09 | \$175.00 | (\$471.09) | \$3,168.94 | \$1,225.00 | (\$1,943.94) | \$2,100.00 |
| 5130 - Lighting Maintenance | \$1,539.87 | \$1,150.00 | (\$389.87) | \$7,999.38 | \$8,050.00 | \$50.62 | \$13,800.00 |
| 5135 - Sign Maintenance | \$0.00 | \$200.00 | \$200.00 | \$275.00 | \$1,400.00 | \$1,125.00 | \$2,400.00 |
| 5180 - Holding Pond Maintenance | \$0.00 | \$9,500.00 | \$9,500.00 | \$0.00 | \$19,000.00 | \$19,000.00 | \$19,000.00 |
| 5185 - Fountain Maintenance | \$1,331.03 | \$2,000.00 | \$668.97 | \$32,866.40 | \$14,500.00 | (\$18,366.40) | \$25,453.00 |
| Total Common Area Maintenance | \$8,494.71 | \$27,202.17 | \$18,707.46 | \$183,255.17 | \$223,170.19 | \$39,915.02 | \$339,219.00 |
| Employment | | | | | | | |
| 5600 - Salaries | \$3,400.08 | \$20,632.00 | \$17,231.92 | \$133,156.45 | \$136,744.00 | \$3,587.55 | \$239,904.00 |
| 5610 - Human Resource Expense | \$506.23 | \$3,020.00 | \$2,513.77 | \$1,242.15 | \$19,988.00 | \$18,745.85 | \$35,088.00 |
| 5615 - Payroll Taxes | \$349.08 | \$1,619.00 | \$1,269.92 | \$13,574.33 | \$10,933.00 | (\$2,641.33) | \$19,028.00 |
| 5620 - Benefits | \$212.32 | \$599.00 | \$386.68 | \$15,861.39 | \$4,193.00 | (\$11,668.39) | \$7,188.00 |
| 5625 - Employment Expense | \$278.77 | \$1,211.00 | \$932.23 | \$4,705.18 | \$6,977.00 | \$2,271.82 | \$10,532.00 |
| 5630 - Workman's Comp. Ins. | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,500.00 |
| 5635 - Uniforms | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250.00 | \$250.00 | \$500.00 |
| Total Employment | \$4,746.48 | \$27,081.00 | \$22,334.52 | \$168,539.50 | \$179,085.00 | \$10,545.50 | \$315,740.00 |
| Grounds Maintenance | | | | | | | |
| 5001 - Mowing & Edging Homes | \$42,298.11 | \$34,465.00 | (\$7,833.11) | \$147,971.40 | \$137,131.00 | (\$10,840.40) | \$249,604.00 |
| 5006 - Mulch & Maintenance Homes | \$8,148.00 | \$7,583.00 | (\$565.00) | \$163,278.12 | \$132,362.00 | (\$30,916.12) | \$155,541.00 |
| 5011 - Tree & Shrub Chemicals Homes | \$2,122.65 | \$3,810.00 | \$1,687.35 | \$17,242.27 | \$15,853.00 | (\$1,389.27) | \$28,164.00 |
| 5016 - Turf Chemicals Homes | \$9,473.38 | \$0.00 | (\$9,473.38) | \$33,191.88 | \$16,925.00 | (\$16,266.88) | \$37,457.00 |
| 5021 - Tree & Shrub Pruning Homes | \$33,277.26 | \$0.00 | (\$33,277.26) | \$79,210.12 | \$32,879.00 | (\$46,331.12) | \$91,210.00 |
| 5026 - Irrigation Maintenance Homes | \$3,175.80 | \$500.00 | (\$2,675.80) | \$25,508.88 | \$29,858.00 | \$4,349.12 | \$58,477.00 |
| 5031 - Seasonal Clean-Up Homes | \$0.00 | \$0.00 | \$0.00 | \$18,744.17 | \$8,442.00 | (\$10,302.17) | \$20,768.00 |
| 5050 - Seeding | \$0.00 | \$0.00 | \$0.00 | \$95.69 | \$0.00 | (\$95.69) | \$0.00 |
| Total Grounds Maintenance | \$98,495.20 | \$46,358.00 | (\$52,137.20) | \$485,242.53 | \$373,450.00 | (\$111,792.53) | \$641,221.00 |

Britton Falls by Del Webb HOA INC
Budget Comparison Report
7/1/2017 - 7/31/2017

| | 7/1/2017 - 7/31/2017 | | | 1/1/2017 - 7/31/2017 | | | Annual Budget |
|---------------------------------|----------------------|--------------|---------------|----------------------|----------------|---------------|----------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | |
| <u>Social</u> | | | | | | | |
| 5400 - Social Committee | \$0.00 | \$0.00 | \$0.00 | \$2,640.00 | \$0.00 | (\$2,640.00) | \$0.00 |
| <u>Total Social</u> | \$0.00 | \$0.00 | \$0.00 | \$2,640.00 | \$0.00 | (\$2,640.00) | \$0.00 |
| <u>Utilities</u> | | | | | | | |
| 5500 - Electric | \$12,586.76 | \$13,300.00 | \$713.24 | \$62,083.21 | \$52,400.00 | (\$9,683.21) | \$105,600.00 |
| 5505 - Water & Sanitation | \$17,825.14 | \$13,428.83 | (\$4,396.31) | \$51,326.41 | \$94,001.81 | \$42,675.40 | \$161,146.00 |
| 5506 - Development Water Charge | \$0.00 | \$0.00 | \$0.00 | (\$1,125.00) | \$0.00 | \$1,125.00 | \$0.00 |
| 5510 - Telephone | \$178.07 | \$676.00 | \$497.93 | \$2,783.35 | \$3,472.00 | \$688.65 | \$6,852.00 |
| 5515 - Refuse Collection | \$11,511.05 | \$10,185.00 | (\$1,326.05) | \$67,966.32 | \$69,142.00 | \$1,175.68 | \$121,474.00 |
| 5520 - Cable & Internet | \$380.60 | \$400.00 | \$19.40 | \$2,664.20 | \$2,200.00 | (\$464.20) | \$4,200.00 |
| 5525 - Natural Gas | \$0.00 | \$3,000.00 | \$3,000.00 | \$13,166.90 | \$21,000.00 | \$7,833.10 | \$36,000.00 |
| <u>Total Utilities</u> | \$42,481.62 | \$40,989.83 | (\$1,491.79) | \$198,865.39 | \$242,215.81 | \$43,350.42 | \$435,272.00 |
| Total Expense | \$190,240.24 | \$177,960.00 | (\$12,280.24) | \$1,306,102.21 | \$1,252,309.00 | (\$53,793.21) | \$2,150,789.00 |
| Operating Net Income | \$12,631.28 | (\$2,884.00) | \$15,515.28 | \$26,044.24 | (\$84,915.00) | \$110,959.24 | (\$99,340.00) |
| <u>Reserve Income</u> | | | | | | | |
| <u>Reserve Income</u> | | | | | | | |
| 8000 - Reserve Income | \$10,877.67 | \$0.00 | \$10,877.67 | \$84,677.99 | \$0.00 | \$84,677.99 | \$0.00 |
| 8005 - Reserve Interest | \$141.53 | \$0.00 | \$141.53 | \$912.08 | \$0.00 | \$912.08 | \$0.00 |
| <u>Total Reserve Income</u> | \$11,019.20 | \$0.00 | \$11,019.20 | \$85,590.07 | \$0.00 | \$85,590.07 | \$0.00 |
| Total Reserve Income | \$11,019.20 | \$0.00 | \$11,019.20 | \$85,590.07 | \$0.00 | \$85,590.07 | \$0.00 |
| <u>Reserve Expense</u> | | | | | | | |
| <u>Reserve Expense</u> | | | | | | | |
| 9005 - Landscaping and Grounds | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$6,000.00 |
| 9010 - Pool | \$0.00 | \$0.00 | \$0.00 | \$4,300.00 | \$24,000.00 | \$19,700.00 | \$24,000.00 |
| 9015 - Clubhouse | \$10,241.32 | \$0.00 | (\$10,241.32) | \$42,591.32 | \$7,500.00 | (\$35,091.32) | \$11,000.00 |
| 9025 - Lake and Pond | \$0.00 | \$7,000.00 | \$7,000.00 | \$0.00 | \$7,000.00 | \$7,000.00 | \$7,000.00 |
| <u>Total Reserve Expense</u> | \$10,241.32 | \$7,000.00 | (\$3,241.32) | \$46,891.32 | \$38,500.00 | (\$8,391.32) | \$48,000.00 |
| Total Reserve Expense | \$10,241.32 | \$7,000.00 | (\$3,241.32) | \$46,891.32 | \$38,500.00 | (\$8,391.32) | \$48,000.00 |
| Reserve Net Income | \$777.88 | (\$7,000.00) | \$7,777.88 | \$38,698.75 | (\$38,500.00) | \$77,198.75 | (\$48,000.00) |
| Net Income | \$13,409.16 | (\$9,884.00) | \$23,293.16 | \$64,742.99 | (\$123,415.00) | \$188,157.99 | (\$147,340.00) |