

Draft Budget

Britton Falls

Year: 2016

Notes:

GL Account	Budget Total	Note
INCOME		
4000 - HOA Assessment	\$1,712,112	
4010 - Landscape Maintenance	\$5,328	
4200 - Capital Contribution	\$32,430	92 closings
4205 - Capital to Reserve	(\$23,030)	
4300 - Developer Contribution	\$130,528	
4405 - Website Income	\$70,368	
4420 - Clubhouse Rental	\$3,264	
4425 - Fitness Income	\$30,900	
4430 - Event Income	\$52,800	
7900 - Reserve Funding	(\$93,181)	
TOTAL INCOME	\$1,921,519	
COMMON AREA		
5000 - Mowing & Edging-Common Area	\$72,948	
5005 - Mulch & Maintenance-Common Area	\$31,000	
5010 - Tree & Shrub Chemicals	\$4,056	
5015 - Turf Chemicals-Common Area	\$24,744	
5020 - Tree & Shrub Pruning-Common Area	\$3,204	
5025 - Irrigation Maintenance-Common Area	\$22,564	
5030 - Seasonal Clean-Up-Common Area	\$1,896	
5035 - Snow Removal	\$105,600	
5040 - Annual Flowers	\$10,548	
5045 - Tree/Sod/Plant Replacements	\$3,600	
5100 - Common Area	\$6,000	
5105 - Pet Stations/Cleanup	\$1,308	
5130 - Lighting Maintenance	\$13,800	
5135 - Sign Maintenance	\$2,400	
5180 - Pond Maintenance	\$17,838	
5185 - Fountain Maintenance	\$18,748	
TOTAL COMMON AREA EXPENSE	\$340,254	
GROUNDS		
5001 - Mowing & Edging Homes	\$200,907	
5006 - Mulch & Maintenance Homes	\$134,645	
5011 - Tree & Shrub Chemicals Homes	\$21,923	
5016 - Turf Chemicals Homes	\$42,306	
5021 - Tree & Shrub Pruning Homes	\$69,760	
5026 - Irrigation Maintenance Homes	\$53,416	
5031 - Seasonal Clean-Up Homes	\$16,037	
TOTAL GROUNDS EXPENSE	\$538,995	

GL Account	Budget Total	Note
CLUBHOUSE		
5200 - Clubhouse Maintenance & Repair	\$9,600	
5205 - Clubhouse Equipment Repair	\$6,000	
5210 - Clubhouse Floor Cleaning	\$6,600	
5215 - Clubhouse Janitorial	\$24,000	
5225 - HVAC Repair & Maintenance	\$8,700	
5235 - Alarm/Security	\$945	
5240 - Recreation Supplies	\$3,000	
5245 - Fitness Instruction	\$48,380	
5250 - Fitness Equipment Maintenance	\$3,708	
5255 - Kitchen Supplies	\$4,800	
5300 - Pool Service Contract	\$89,268	
5310 - Pool Maintenance & Repair	\$6,000	
5320 - Tennis Courts repairs & supplies	\$500	
5405 - Event Expense	\$54,360	
5410 - Holiday Decorations	\$7,500	
TOTAL CLUBHOUSE EXPENSE	\$273,361	
UTILITIES		
5500 - Electric	\$105,600	
5505 - Water & Sanitation	\$105,600	
5510 - Telephone	\$3,600	
5515 - Refuse Collection	\$101,652	
5520 - Cable & Internet	\$3,180	
5525 - Natural Gas	\$36,000	
TOTAL UTILITIES EXPENSE	\$355,632	
EMPLOYMENT		
5600 - Salaries	\$159,864	
5605 - Manager Salary	\$43,260	
5610 - Human Resource Expense	\$37,152	
5615 - Payroll Taxes	\$24,000	
5620 - Benefits	\$21,556	
5625 - Employment Expense	\$6,000	
5630 - Workman's Comp. Ins.	\$3,200	
TOTAL EMPLOYMENT EXPENSE	\$295,032	
ADMINISTRATIVE		
5700 - Management Fees	\$50,826	
5705 - Accounting	\$600	
5710 - Legal Expense	\$5,600	
5725 - Taxes-Property	\$3,600	
5735 - Insurance	\$27,600	
5740 - Annual Corporate Report	\$35	
5745 - Fees/Dues/Licenses	\$2,941	
5750 - Postage	\$900	
5755 - Copies/Printing/Supplies	\$15,600	
5760 - Subscriptions	\$499	
5765 - Bank Charges	\$960	
5770 - Mileage	\$1,500	
5775 - Web Hosting	\$2,953	
5780 - Computer Maintenance	\$4,631	
TOTAL ADMINISTRATIVE EXPENSE	\$118,245	
TOTAL EXPENSES	\$1,921,519	
NET INCOME (LOSS)	\$0.12	