

Approved Budget

Britton Falls

Year: 2019

Notes:

Income		
4000 - HOA Assessment	\$2,534,830	
4400 - Other Income	\$7,200	
4405 - Website Income	\$58,200	
4420 - Clubhouse Rental	\$6,360	
4425 - Fitness Income	\$63,708	
4430 - Event Income	\$37,500	
7900 - Reserve Funding	<u>(\$167,860)</u>	\$14/home/month
Total Income	\$2,539,938	
Common Area Maintenance		
5000 - Mowing & Edging-Common Area	\$98,376	Hittle Landscape Contract
5005 - Mulch & Maintenance-Common Area	\$34,752	Hittle Landscape Contract
5010 - Tree & Shrub Chemicals	\$5,436	Hittle Landscape Contract
5015 - Turf Chemicals-Common Area	\$34,896	Hittle Landscape Contract
5020 - Tree & Shrub Pruning-Common Area	\$4,128	Hittle Landscape Contract
5025 - Irrigation Maintenance-Common Area	\$10,956	Hittle Landscape Contract
5030 - Seasonal Clean-Up-Common Area	\$2,196	Hittle Landscape Contract
5035 - Snow Removal	\$113,856	Hittle Landscape Contract
5040 - Annual Flowers	\$10,728	Hittle Landscape Contract
5045 - Tree/Sod/Plant Replacement	\$5,000	as needed
5050 - Seeding	\$5,000	as needed
5100 - Common Area	\$6,000	miscellaneous non-contract expenses
5105 - Pet Stations/Cleanup	\$10,008	
5120 - Fire Alarm Monitoring	\$1,600	
5130 - Lighting Maintenance	\$13,800	as needed
5135 - Sign Maintenance	\$3,000	as needed
5180 - Holding Pond Maintenance	\$18,020	ASAP Aquatics contract
5185 - Fountain Maintenance	<u>\$24,990</u>	ASAP Aquatics contract
Total Common Area Maintenance	\$402,742	
Grounds Maintenance		
5001 - Mowing & Edging Homes	\$313,224	Hittle Landscape Contract
5006 - Mulch & Maintenance Homes	\$197,686	Hittle Landscape Contract
5011 - Tree & Shrub Chemicals Homes	\$41,686	Hittle Landscape Contract
5016 - Turf Chemicals Homes	\$64,597	Hittle Landscape Contract
5021 - Tree & Shrub Pruning Homes	\$112,077	Hittle Landscape Contract
5026 - Irrigation Maintenance Homes	\$68,365	Hittle Landscape Contract
5031 - Seasonal Clean-Up Homes	<u>\$40,894</u>	Hittle Landscape Contract
Total Grounds Maintenance	\$838,529	

Clubhouse		
5200 - Clubhouse Maintenance & Repair		\$15,000
5205 - Clubhouse Equipment Repair		\$14,004
5210 - Clubhouse Floor Cleaning		\$10,000
5215 - Clubhouse Janitorial		\$50,004
5225 - HVAC Repair & Maintenance		\$13,008
5230 - Extermination		\$2,000
5235 - Alarm/Security		\$1,008
5240 - Recreation Supplies		\$2,508
5245 - Fitness Instruction		\$67,608
5250 - Fitness Equipment Maintenance		\$4,200
5255 - Kitchen Supplies		\$5,004
5300 - Pool Service Contract		\$105,000
5310 - Pool Maintenance & Repair		\$6,000
5335 - Bocce Ball Courts repairs & supplies		\$500
5345 - Other Recreation expense & supplies		\$1,500
5405 - Event Expense		\$33,852
5410 - Holiday Decorations		\$8,500
Total Clubhouse		\$339,696
Utilities		
5500 - Electric		\$120,000
5505 - Water & Sanitation		\$193,568
5510 - Telephone		\$7,920
5515 - Refuse Collection		\$138,488
5520 - Cable & Internet		\$7,200
5525 - Natural Gas		\$26,500
Total Utilities		\$493,676
Employment		
5600 - Salaries		\$240,996
5610 - Human Resource Expense		\$49,350
5615 - Payroll Taxes		\$21,000
5620 - Benefits		\$35,400
5625 - Employment Expense		\$6,000
5630 - Workman's Comp. Ins.		\$7,440
5635 - Uniforms		\$500
Total Employment		\$360,686
Administration		
5700 - Management Fees		\$71,940
5705 - Accounting		\$800
5710 - Legal Expense-Collections		\$1,800
5715 - Legal Expense-Violations		\$5,000
5725 - Taxes-Property		\$3,200
5735 - Insurance		\$33,044
5740 - Annual Corporate Report		\$35
5745 - Fees/Dues/Licenses		\$2,875
5750 - Postage		\$900
5755 - Copies/Printing/Supplies		\$18,000
5760 - Subscriptions		\$1,500
5765 - Bank Charges		\$2,004
5770 - Mileage		\$300
5775 - Web Hosting		\$3,000
5780 - Computer Maintenance		\$11,175
Total Administration		\$155,573
TOTAL EXPENSES		\$2,590,902
NET INCOME (LOSS)		(\$50,964)